



**FORM NO. 3CA**  
[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of  
**M / s. BALAJI SOYA PROTEINS PRIVATE LIMITED**  
PLOT NO. G 142-147 & E 148-151, AGRO FOODS, PARK, ..., RANPUR, ..., KOTA, Kota  
PAN **AADCB2331F**



was conducted by me SAURABH JAIN in pursuance of the provisions of the Income-tax Act, 1961 Act, and we annex hereto a copy of my audit report dated 20-Sep-2023 along with a copy each of –

- (a) the audited Profit and Loss Account for the period beginning from 01-Apr-2022 to ending on 31-MAR-2023  
(b) the audited Balance Sheet as at 31-MAR-2023; and  
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

| SN | Qualification Type  | Observations/Qualifications  |
|----|---|--|
| 1  | Proper stock records are not maintained by the assessee.  | As explained to us, it is not possible to maintain stock record  |
| 2  | Valuation of closing stock is not possible.   | Valuation has been taken as certified by director.   |
| 3  | Records produced for verification of payments through account payee cheque were not sufficient  | The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) /269SS/269T have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee. |
| 4  | Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable | The information regarding applicability of MSME Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSME Act, 2006 is not been given.  |

|   |        |  |
|---|--------|--|
| 5 | Others | We have been informed by the assessee that the information required under clause 44 has not been maintained by the assessee. In absence of any disclosure requirement thereof under the Goods and Service Tax statute. Further the standard software used by assessee is not configure to generate any report in respect of such historical data, in absence of any prevailing statutory requirement regarding the requisite information in clause 44 of tax audit report. In view of above we are unable to verify and report the desired information in this clause. Further the documents necessary to verify the reportable transaction were not made available. |
|---|--------|--|

For DCJ & ASSOCIATES  
Chartered Accountants  
(Firm Regn No.: 0015039C)



  
(SAURABH JAIN)  
PARTNER  
Membership No: 515297

Place :KOTA  
Date : 20/09/2023  
UDIN : 23515297BGRMN9106

# FORM NO. 3CD

[See rule 6G(2)]

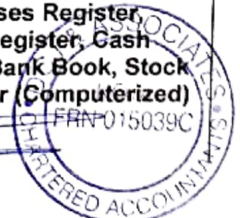
## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

### Part A

|     |   |  |       |                  |                        |
|-----|---|--|-------|------------------|------------------------|
| 01  | Name of the assessee  | BALAJI SOYA PROTEINS PRIVATE LIMITED   |       |                  |                        |
| 02  | Address   | PLOT NO. G 142-147 & E 148-151, AGRO FOODS, PARK, ,,,, RANPUR ,,,, KOTA, Kota              |       |                  |                        |
| 03  | Permanent Account Number (PAN)  | AADCB2331F   |       |                  |                        |
| 04  | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same | Yes  |       |                  |                        |
|     | Name of Act   | State  | Other | Registration No. | Description (optional) |
|     | Goods and service tax   | RAJASTHAN  |       | 08AADCB2331F1Z6  |                        |
|     | Goods and service tax   | GUJARAT  |       | 24AADCB2331F1ZC  |                        |
|     | Sales Tax/VAT   | RAJASTHAN  |       | 08932957183      |                        |
| 05  | Status  | Company  |       |                  |                        |
| 06  | Previous year   | from 01-Apr-2022 to 31-MAR-2023  |       |                  |                        |
| 07  | Assessment year   | 2023-24  |       |                  |                        |
| 08  | Indicate the relevant clause of section 44AB under which the audit has been conducted   | Relevant clause of section 44AB under which the audit has been conducted                   |       |                  |                        |
|     |   | Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits |       |                  |                        |
|     |   | Third Proviso to sec 44AB : Audited under any other law                                    |       |                  |                        |
| 08a | Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?   | No   |       |                  |                        |

### Part B

|    |   |  |  |  |                 |
|----|---|--|--|--|-----------------|
| 09 | a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.   | Name   | Profit sharing ratio (%)               |  |                 |
|    |   | NA   |  |  |                 |
|    | b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change   | No   |  |  |                 |
|    |   | Name of Partner/Member   | Date of change                         | Type of change   | Remarks         |
|    |   | Old profit sharing ratio   | New profit Sharing Ratio               |  |                 |
| 10 | a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)  | Sector   | Sub Sector                             | Code   |                 |
|    |   | WHOLESALE AND RETAIL TRADE   | Wholesale of agricultural raw material | 09006  |                 |
|    |   | b) If there is any change in the nature of business or profession, the particulars of such change. |  |  |                 |
|    | Business  | Sector   | Sub Sector                             | Code   | Remarks if any: |
| 11 | a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.   | Journal, Ledger, Purchases Register, Sales Register, Cash Book, Bank Book, Stock Register          |  |  |                 |
|    | b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) | G-142-147&E-148-151, AGRO FOOD PARK, KOTA, RAJASTHAN, 324005, INDIA                                |  | Journal, Ledger, Purchases Register, Sales Register, Cash Book, Bank Book, Stock Register (Computerized) |                 |





|    |   |   |                          |   |
|----|---|---|--------------------------|---|
| 12 | c) List of books of account and nature of relevant documents examined.  | Journal, Ledger, Purchases Register, Sales Register, Cash Book, Bank Book   |                          |   |
|    | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) | No  |                          |   |
|    | Section   | Amount  | Remarks if any:          |   |
| 13 | a) Method of accounting employed in the previous year   | Mercantile system   |                          |   |
|    | b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.   | No  |                          |   |
|    | c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.   |   |                          |   |
|    | Particulars   | Increase in profit (Rs.)  | Decrease in profit (Rs.) | Remarks if any:                                     |
|    | d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)  | No  |                          |   |
|    | e) If answer to (d) above is in the affirmative, give details of such adjustments   |   |                          |   |
|    | Particulars   | Increase in profit (Rs.)  | Decrease in profit (Rs.) | Net Effect (Rs.)                                    |
|    | f) Disclosure as per ICDS   | Disclosure  |                          |   |
|    | ICDS  | Disclosure  |                          |   |
|    | ICDS I - Accounting Policies  | As per accounting policies & notes to financial statements  |                          |   |
|    | ICDS II - Valuation of Inventories  | As per accounting policies & notes to financial statements  |                          |   |
|    | ICDS III - Construction Contracts   | NA  |                          |   |
|    | ICDS IV - Revenue Recognition   | As per accounting policies & notes to financial statements  |                          |   |
|    | ICDS V - Tangible Fixed Assets  | As per Fixed Assets and Depreciation Chart annexed in FORM 3CD  |                          |   |
|    | ICDS VII - Governments Grants   | NA  |                          |   |
|    | ICDS IX - Borrowing Costs   | As per accounting policies & notes to financial statements  |                          |   |
|    | ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total   | Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required. |                          |   |
| 14 | a) Method of valuation of closing stock employed in the previous year.  | Finished Goods :- Cost or NRV Whichever is lower  |                          |   |
|    | b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:   | No  |                          |   |
|    | Particulars   | Increase in profit (Rs.)  | Decrease in profit (Rs.) | Remarks if any:                                     |
| 15 | Give the following particulars of the capital asset converted into stock-in-trade:-   | NA  |                          |   |
|    | Description of Capital Assets   | Date of Acquisition   | Cost of Acquisition      | Amount at which capital assets converted into stock |
|    | Remarks if any:   |   |                          |   |
| 16 | Amounts not credited to the profit and loss account, being, -   |   |                          |   |
|    | a) the items falling within the scope of section 28;  | Nil   |                          |   |
|    | Description   | Amount  | Remarks if any:          |   |
|    | b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;                     | Nil   |                          |   |
|    | Description   | Amount  | Remarks if any:          |   |
|    | c) escalation claims accepted during the previous year;   | Nil   |                          |   |





| Description  |                                   | Amount  | Remarks if any: |                        |                |                |         |                          |                  |             |       |  |
|--|-----------------------------------|---|-----------------|------------------------|----------------|----------------|---------|--------------------------|------------------|-------------|-------|--|
| d) any other item of income;   |                                   | Nil   |                 |                        |                |                |         |                          |                  |             |       |  |
| Description  |                                   | Amount  | Remarks if any: |                        |                |                |         |                          |                  |             |       |  |
| e) capital receipt, if any.  |                                   | Nil   |                 |                        |                |                |         |                          |                  |             |       |  |
| Description  |                                   | Amount  | Remarks if any: |                        |                |                |         |                          |                  |             |       |  |
| 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: |                                   | No  |                 |                        |                |                |         |                          |                  |             |       |  |
| Details of property  | Consideration received or accrued | Value adopted or assessed or assessable                             | Remarks if any: | Country                | Address Line 1 | Address Line 2 | Pincode | City or Town or District | Locality or Area | Post Office | State | Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)? |
|  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| 18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-  |                                   | As Per Annexure "A"   |                 |                        |                |                |         |                          |                  |             |       |  |
| a) Description of asset/block of assets.   |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| b) Rate of depreciation.   |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| c) Actual cost or written down value, as the case may be.  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)   |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession   |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| cc) Adjusted written down value  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.   |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| ii) change in rate of exchange of currency, and  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| iii) Subsidy or grant or reimbursement, by whatever name called.   |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| e) Depreciation allowable.   |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| f) Written down value at the end of the year.  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| 19 Amounts admissible under sections   |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| Section  | Amount debited to P&L             | Amount admissible as per the provisions of the Income-tax Act, 1961 | Remarks if any: |                        |                |                |         |                          |                  |             |       |  |
|  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| 20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]  |                                   | Nil   |                 |                        |                |                |         |                          |                  |             |       |  |
| Description  |                                   | Amount  | Remarks if any: |                        |                |                |         |                          |                  |             |       |  |
|  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):   |                                   | Nil   |                 |                        |                |                |         |                          |                  |             |       |  |
| Name of Fund   | Amount                            | Actual Date   | Due Date        | The actual amount paid |                |                |         |                          |                  |             |       |  |
|  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| 21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc  |                                   |   |                 |                        |                |                |         |                          |                  |             |       |  |
| 1 expenditure of capital nature;   |                                   | Nil   |                 |                        |                |                |         |                          |                  |             |       |  |

|   | Particulars  | Amount in Rs. | Remarks if any: |
|---|--|---------------|-----------------|
| 2 | expenditure of personal nature;  | Nil           |                 |
|   | Particulars  | Amount in Rs. | Remarks if any: |
| 3 | expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; | Nil           |                 |
|   | Particulars  | Amount in Rs. | Remarks if any: |
| 4 | Expenditure incurred at clubs being entrance fees and subscriptions  | Nil           |                 |
|   | Particulars  | Amount in Rs. | Remarks if any: |
| 5 | Expenditure incurred at clubs being cost for club services and facilities used.                                      | Nil           |                 |
|   | Particulars  | Amount in Rs. | Remarks if any: |
| 6 | Expenditure by way of penalty or fine for violation of any law for the time being force                              | Nil           |                 |
|   | Particulars  | Amount in Rs. | Remarks if any: |
| 7 | Expenditure by way of any other penalty or fine not covered above  | Nil           |                 |
|   | Particulars  | Amount in Rs. | Remarks if any: |
| 8 | Expenditure incurred for any purpose which is an offence or which is prohibited by law                               | Nil           |                 |
|   | Particulars  | Amount in Rs. | Remarks if any: |

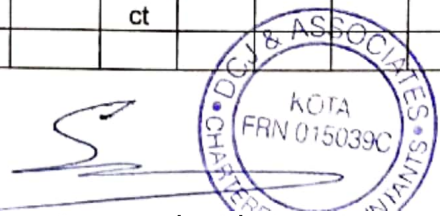
b) Amounts inadmissible under section 40(a):-

i) as payment to non-resident referred to in sub-clause (i)

| A Details of payment on which tax is not deducted:   |                   |                   |                   |                  |            |         |                |                |         |                          |            |             |       | Nil                    |                 |
|--|-------------------|-------------------|-------------------|------------------|------------|---------|----------------|----------------|---------|--------------------------|------------|-------------|-------|------------------------|-----------------|
| Date of payment  | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Aadhaar no | Country | Address Line 1 | Address Line 2 | Pincode | City or Town or District | Local Area | Post Office | State | Remarks if any:        |                 |
|  |                   |                   |                   |                  |            |         |                |                |         |                          |            |             |       |                        |                 |
| B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) |                   |                   |                   |                  |            |         |                |                |         |                          |            |             |       | Nil                    |                 |
| Date of payment  | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Aadhaar no | Country | Address Line 1 | Address Line 2 | Pincode | City or Town or District | Local Area | Post Office | State | Amount of tax deducted | Remarks if any: |
|  |                   |                   |                   |                  |            |         |                |                |         |                          |            |             |       |                        |                 |

ii) as payment to resident referred to in sub-clause (ia)

| A Details of payment on which tax is not deducted:   |                   |                   |                   |                  |            |         |                |                |         |                          |            |             |       | Nil             |  |
|--|-------------------|-------------------|-------------------|------------------|------------|---------|----------------|----------------|---------|--------------------------|------------|-------------|-------|-----------------|--|
| Date of payment  | Amount of payment | Nature of payment | Name of the payee | PAN of the payee | Aadhaar no | Country | Address Line 1 | Address Line 2 | Pincode | City or Town or District | Local Area | Post Office | State | Remarks if any: |  |
|  |                   |                   |                   |                  |            |         |                |                |         |                          |            |             |       |                 |  |
| B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. |                   |                   |                   |                  |            |         |                |                |         |                          |            |             |       | Nil             |  |







| Date of payment   | Amount of payment | Nature of payment         | Name of the payee | PAN of the Payee  | Aadhaar no          | Country         | Address Line 1 | Address Line 2 | Pin code                 | City or Town or District | Locality or Area | Post Office | State                  | Amount of tax deducted               | Amount out of (VI) deposited, if any | Remarks if any: |
|---|-------------------|---------------------------|-------------------|-------------------|---------------------|-----------------|----------------|----------------|--------------------------|--------------------------|------------------|-------------|------------------------|--------------------------------------|--------------------------------------|-----------------|
| iii as payment referred to in sub-clause (ib)   |                   |                           |                   |                   |                     |                 |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| A Details of payment on which levy is not deducted:   |                   |                           |                   |                   |                     |                 |                |                | Nil                      |                          |                  |             |                        |                                      |                                      |                 |
| Date of payment   | Amount of payment | Nature of payment         | Name of the payee | PAN of the payee  | Aadhaar no          | Country         | Address Line 1 | Address Line 2 | Pin code                 | City or Town or District | Locality or Area | Post Office | State                  | Amount of tax deducted               | Amount out of (VI) deposited, if any | Remarks if any: |
| B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.   |                   |                           |                   |                   |                     |                 |                |                | Nil                      |                          |                  |             |                        |                                      |                                      |                 |
| Date of payment   | Amount of payment | Nature of payment         | Name of the payee | PAN of the Payee  | Aadhaar no          | Country         | Address Line 1 | Address Line 2 | Pin code                 | City or Town or District | Locality or Area | Post Office | State                  | Amount of tax deducted               | Amount out of (VI) deposited, if any | Remarks if any: |
| iv Fringe benefit tax under sub-clause (ic)   |                   |                           |                   |                   |                     |                 |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| v Wealth tax under sub-clause (iia)   |                   |                           |                   |                   |                     |                 |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| vi Royalty, license fee, service fee etc. under sub-clause (iib)  |                   |                           |                   |                   |                     |                 |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)  |                   |                           |                   |                   |                     |                 |                |                | Nil                      |                          |                  |             |                        |                                      |                                      |                 |
| Date of payment   | Amount of payment | Name of the payee         | PAN of the payee  | Aadhaar no        | Country             | Address Line 1  | Address Line 2 | Pin code       | City or Town or District | Locality or Area         | Post Office      | State       | Amount of tax deducted | Amount out of (VI) deposited, if any | Remarks if any:                      |                 |
| viii Payment to PF/other fund etc. under sub-clause (iv)  |                   |                           |                   |                   |                     |                 |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| ix Tax paid by employer for perquisites under sub-clause (v)  |                   |                           |                   |                   |                     |                 |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;   |                   |                           |                   |                   |                     |                 |                |                | NA                       |                          |                  |             |                        |                                      |                                      |                 |
| Particulars   | Section           | Amount debited to P/L A/C | Description       | Amount admissible | Amount inadmissible | Remarks         |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| d) Disallowance/deemed income under section 40A(3):   |                   |                           |                   |                   |                     |                 |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:   |                   |                           |                   |                   |                     |                 |                |                | Yes                      |                          |                  |             |                        |                                      |                                      |                 |
| Date of payment   | Nature of payment | Amount                    | Name of the payee | PAN of the payee  | Aadhaar no          | Remarks if any: |                |                |                          |                          |                  |             |                        |                                      |                                      |                 |
| B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); |                   |                           |                   |                   |                     |                 |                |                | Yes                      |                          |                  |             |                        |                                      |                                      |                 |



| Date of payment  | Nature of payment   | Amount  | Name of the payee          | PAN of the payee      | Aadhaar no           | Remarks if any: |
|--|---------------------|---------|----------------------------|-----------------------|----------------------|-----------------|
| e) provision for payment of gratuity not allowable under section 40A(7);   |                     |         | Nil                        |                       |                      |                 |
| f) any sum paid by the assessee as an employer not allowable under section 40A(9);   |                     |         | Nil                        |                       |                      |                 |
| g) particulars of any liability of a contingent nature;  |                     |         | Nil                        |                       |                      |                 |
| Nature of Liability  |                     | Amount  | Remarks if any:            |                       |                      |                 |
| h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;   |                     |         | Nil                        |                       |                      |                 |
| Particulars  |                     | Amount  | Remarks if any:            |                       |                      |                 |
| i) amount inadmissible under the proviso to section 36(1)(iii).  |                     |         | Nil                        |                       |                      |                 |
| 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.  |                     |         | Nil                        |                       |                      |                 |
| 23 Particulars of payments made to persons specified under section 40A(2)(b).  |                     |         |                            |                       |                      |                 |
| Name of Related Party  | Relation            | Date    | Payment made(Amount)       | Nature of transaction | PAN of Related Party | Aadhaar no      |
| SUN AGRO CORPORATION (ANKUSH GUPTA)  | SISTER CONCERN      |         | 288578                     | PURCHASE              |                      |                 |
| SHUBHA KHANDELAL   | DIRECTOR'S RELATIVE |         | 500000                     | SALARY                |                      |                 |
| BHARAT JYOTI DAIRY PRODUCTS LIMITED  | SISTER CONCERN      |         | 40465853                   | PURCHASE              |                      |                 |
| MORPAWALA REALCON PVT LTD  | SISTER CONCERN      |         | 1120443                    | PURCHASE              |                      |                 |
| 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.   |                     |         | Nil                        |                       |                      |                 |
| Section  | Description         | Amount  | Remarks if any:            |                       |                      |                 |
| 25 Any amount of profit chargeable to tax under section 41 and computation thereof.  |                     |         | Nil                        |                       |                      |                 |
| Name of Party  | Amount of Income    | Section | Description of transaction | Computation if any    | Remarks if any:      |                 |
| 26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-  |                     |         |                            |                       |                      |                 |
| A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was   |                     |         |                            |                       |                      |                 |
| a) paid during the previous year;  |                     |         | Nil                        |                       |                      |                 |
| Nature of Liability  |                     | Amount  | Remarks if any:            |                       | Section              |                 |
| b) not paid during the previous year;  |                     |         | Nil                        |                       |                      |                 |
| Nature of Liability  |                     | Amount  | Remarks if any:            |                       | Section              |                 |
| B was incurred in the previous year and was  |                     |         |                            |                       |                      |                 |
| a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);   |                     |         | Nil                        |                       |                      |                 |
| Nature of Liability  |                     | Amount  | Remarks if any:            |                       | Section              |                 |
| b) not paid on or before the aforesaid date.   |                     |         | Nil                        |                       |                      |                 |
| Nature of Liability  |                     | Amount  | Remarks if any:            |                       | Section              |                 |
| ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account. |                     |         | No                         |                       |                      |                 |



  




|    |   |  |  |   |  |  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|----|---|--|--|---|--|--|------------------------------|---------------------------------|-----------------|--------------------------|------------------|-------------|-------|-------------------|-------------------------------|---------------|-------------------|
| 27 | a)  | Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. |  |   |  |  | No                           |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    | b)  | Particulars of income or expenditure of prior period credited or debited to the profit and loss account.   |  |   |  |  | NA                           |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    |   | Type   | Particulars  |   | Amount   | Prior period to which it relates (Year in yyyy-yy format)  |                              | Remarks if any:                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    |   |  |  |   |  |  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
| 28 | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same. |  |  |   |  | No   |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    | Name of the person from which shares received   | PAN of the person  | Aadhaar no   | Name of the company whose shares are received | CIN of the company   | No. of Shares Received   | Amount of consideration paid | Fair Market value of the shares | Remarks if any: |                          |                  |             |       |                   |                               |               |                   |
|    |   |  |  |   |  |  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
| 29 | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same.  |  |  |   |  | No   |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    | Name of the person from whom consideration received for issue of shares   | PAN of the person  | Aadhaar no   | No. of Shares issued                          | Amount of consideration received   | Fair Market value of the shares  | Remarks if any:              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    |   |  |  |   |  |  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
| 29 | A   | Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56  |  |   |  |  | NA                           |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    |   | Nature of Income   |  |   | Amount   | Remarks if any:  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    |   |  |  |   |  |  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
| 29 | B   | Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56   |  |   |  |  | NA                           |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    |   | Nature of Income   |  |   | Amount   | Remarks if any:  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    |   |  |  |   |  |  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
| 30 | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]   |  |  |   |  | No   |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    | Name of the person from whom amount borrowed or repaid on hundi   | Amount borrowed  | Remarks if any:  | PAN of the person                             | Aadhaar no   | Country  | Address Line 1               | Address Line 2                  | Pin code        | City or Town or District | Locality or Area | Post Office | State | Date of Borrowing | Amount due including interest | Amount repaid | Date of Repayment |
|    |   |  |  |   |  |  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
| 30 | A   | Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?  |  |   |  |  | NA                           |                                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    | Clause under which of Sub section(1) of 92CE primary adjustments is made  | Amount in Rs of primary adjustment   | Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE |   | Whether the Excess money has been repatriated within the prescribed time | Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time | Expected Date                | Remarks if any:                 |                 |                          |                  |             |       |                   |                               |               |                   |
|    |   |  |  |   |  |  |                              |                                 |                 |                          |                  |             |       |                   |                               |               |                   |



|    |    |   |  |   |   |  |   |   |   |  |  |
|----|----|---|--|---|---|--|---|---|---|--|--|
| 30 | B  | Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B  |  |   |   |  | NA  |   |   |  |  |
|    |    | Amount (in Rs) of interest or similar nature incurred   | Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (In Rs) | Amount (In Rs) of expenditure by way of interest of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above | Ass Year of interest expenditure brought forward as per sub section (4) of section 94B                      | Amount of interest expenditure brought forward as per sub section (4) of section 94B | Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B | Amount of interest expenditure carried forward as per sub section (4) of section 94-B | Remarks if any:   |  |  |
| 30 | C  | Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March, 2022) |  |   |   | No   |   |   |   |  |  |
|    |    | Nature of the impermissible avoidance arrangement   |  |   | Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement |  | Remarks if any:   |   |   |  |  |
| 31 | a) | Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year  |  |   |   |  | Nil   |   |   |  |  |
|    |    | Name of the lender or depositor   | Address of the lender or depositor   | PAN of the lender or depositor  | Aadhaar no  | Amount of loan or deposit taken or accepted  | Whether the loan/ deposit was squared up during the Previous Year                       | Maximum amount outstanding in the account at any time during the Previous Year        | whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account | in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |  |
|    | b) | Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-   |  |   |   |  | Nil   |   |   |  |  |

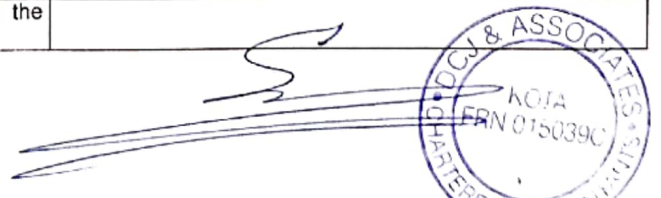





| Name of the person from whom specified sum is received  | Address of the Name of the person from whom specified sum is received | PAN of the Name of the person from whom specified sum is received | Aadhaar no | Amount of specified sum taken or accepted | Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account | In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|---|---|---|------------|---|---|---|
| b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account |   |   | Nil        |   |   |   |
| Name of the payer   | Address of the payer  | PAN of the payer  | Aadhaar no | Nature of transaction                     | Amount of receipt   | Date of receipt   |
|   |   |   |            |   |   |   |
| b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year                            |   |   | Nil        |   |   |   |
| Name of the payer   | Address of the payer  | PAN of the payer  | Aadhaar no | Amount of receipt                         |   |   |
|   |   |   |            |   |   |   |
| b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year                                       |   |   | Nil        |   |   |   |
| Name of the Payee   | Address of the Payee  | PAN of the Payee  | Aadhaar no | Nature of transaction                     | Amount of payment   | Date of payment   |
|   |   |   |            |   |   |   |
| b d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year   |   |   | Nil        |   |   |   |
| Name of the Payee   | Address of the Payee  | PAN of the Payee  | Aadhaar no | Amount of payment                         |   |   |
|   |   |   |            |   |   |   |
| c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:  |   |   | Nil        |   |   |   |

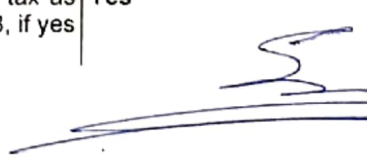
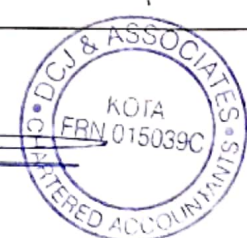
  


| Name of the payee   | Address of the payee   | PAN of the payee | Aadhaar no | Amount of the repayment | Maximum amount outstanding in the account at any time during the Previous Year | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account   | In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft |
|---|--|------------------|------------|-------------------------|--|--|---|
| d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year |  |                  |            | Nil                     |  |  |   |
| Name of the payer   | Address of the payer   |                  |            | PAN of the payer        | Aadhaar no   | Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year |   |
| e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year           |  |                  |            | Nil                     |  |  |   |
| Name of the payer   | Address of the payer   |                  |            | PAN of the payer        | Aadhaar no   | Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year         |   |
| 32  | a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available : |                  |            |                         |  |  |   |





| Serial No | Assessment Year   | Nature of loss / Depreciation allowance  | Amount as returned | All losses/allowances not allowed under section 115BAA/115BAC/115BAD | Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD | Amount as assessed (give reference to relevant order) |                     | Remarks      |
|-----------|---|--|--------------------|--|---|---|---------------------|--------------|
|           |   |  |                    |  |   | Amount  | Order U/S and date  |              |
| 1         | 2015-2016   | Unabsorbed depreciation  | 339690             |  |   | 339690  | 143(1) & 29.03.2016 | DEPRECIATION |
| 2         | 2016-2017   | Unabsorbed depreciation  | 304571             |  |   | 304571  | 143(1) & 03.01.2017 | DEPRECIATION |
| 3         | 2018-2019   | Loss from business other than loss from speculative business and specified business  | 3486025            |  |   | 3486025   | 143(1) & 18.06.2019 | LOSS         |
| 4         | 2018-2019   | Unabsorbed depreciation  | 215683             |  |   | 215683  | 143(1) & 18.06.2019 | DEPRECIATION |
| 5         | 2019-2020   | Loss from business other than loss from speculative business and specified business  | 4807008            |  |   | 4807008   | 143(1) & 27.11.2019 | LOSS         |
| 6         | 2019-2020   | Unabsorbed depreciation  | 190860             |  |   | 190860  | 143(1) & 27.11.2019 | DEPRECIATION |
| b)        | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.  |  |                    |  | No  |   |                     |              |
| c)        | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.  |  |                    |  | No  |   |                     |              |
| d)        | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.  |  |                    |  | No  |   |                     |              |
| e)        | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. |  |                    |  | No  |   |                     |              |
| 33        | Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).  |  |                    |  | Nil   |   |                     |              |
|           | Section   | Amount   |                    | Remarks if any:  |   |   |                     |              |
|           |   |  |                    |  |   |   |                     |              |
| 34        | a)  | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: |                    |  | Yes   |   |                     |              |

| Tax deduction and collection Account Number (TAN) | Section | Nature of payment                            | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|---|---------|--|--|---|--|--|--|--|--|
| 1   | 2       | 3  | 4  | 5   | 6  | 7  | 8  | 9  | 10   |
| JDHB06709D  | 194C    | Payments to contractors                      | 1612566  | 1374115   | 1374115  | 13742  | 0  | 0  | 0  |
| JDHB06709D  | 194H    | Commission or brokerage                      | 260997   | 257000  | 257000   | 12850  | 0  | 0  | 0  |
| JDHB06709D  | 194-I   | Rent   | 7380   | 7380  | 7380   | 738  | 0  | 0  | 0  |
| JDHB06709D  | 194Q    | Payment of Certain Sum for Purchase of Goods | 345819000  | 225327299   | 225327299  | 225329   | 0  | 0  | 0  |
| JDHB06709D  | 194J    | Fees for professional or technical services  | 40000  | 40000   | 40000  | 4000   |  |  |  |

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported | If not, please furnish list of details/transactions which are not reported |
|---|--------------|-------------------------|----------------------------------|--|--|
| JDHB06709D  | 26Q          | 31-Jul-2022             | 14-Jul-2022                      | Yes  |  |
| JDHB06709D  | 26Q          | 31-May-2023             | 08-Jun-2023                      | Yes  |  |

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

| Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable | Amount paid out of column (2) | date of payment. | Remarks if any:            |
|---|---|-------------------------------|------------------|----------------------------|
| JDHB06709D  | 174510  |                               |                  | INTEREST & LATE FILING FEE |

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

| Item Name | Unit    | opening stock | purchases during the previous year | sales during the previous year | closing stock | shortage / excess, if any |
|-----------|---------|---------------|------------------------------------|--------------------------------|---------------|---------------------------|
| Bardana   | numbers | 0             | 6168                               | 5750                           | 418           | 0                         |
| Coriander | quintal | 126.39        | 31550.09                           | 29758.12                       | 1918.36       |                           |
| Wheat     | quintal | 0             | 52.05                              | 52.05                          | 0             |                           |
| CHANA     | quintal | 0             | 196.06                             | 196.06                         | 0             |                           |
| MAIZE     | quintal | 0             | 8254.91                            | 8253.74                        | 0             | -1.17                     |
| SOYABEAN  | quintal | 0             | 13009.05                           | 8946.85                        | 4062.20       |                           |

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

| A Raw Materials :     |      |               |                                    |                                      |                                |               |                              |                       |                            |  |
|-----------------------|------|---------------|------------------------------------|--------------------------------------|--------------------------------|---------------|------------------------------|-----------------------|----------------------------|--|
| Item Name             | Unit | opening stock | purchases during the previous year | consumption during the previous year | sales during the previous year | closing stock | * yield of finished products | *percentage of yield: | *shortage / excess, if any |  |
| NA                    |      |               |                                    |                                      |                                |               |                              |                       |                            |  |
| B Finished products : |      |               |                                    |                                      |                                |               |                              |                       |                            |  |



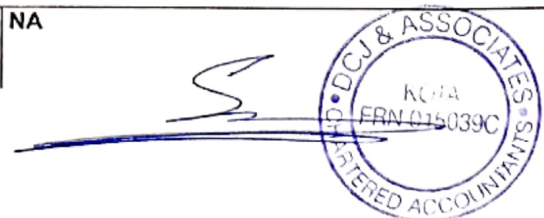
| Item Name       | Unit | opening stock   | purchases during the previous year | quantity manufactured during the previous year | sales during the previous year | closing stock | shortage / excess, if any. |
|-----------------|------|---|------------------------------------|--|--------------------------------|---------------|----------------------------|
| NA              |      |   |                                    |  |                                |               |                            |
| C By products : |      |   |                                    |  |                                |               |                            |
| Item Name       | Unit | opening stock   | purchases during the previous year | quantity manufactured during the previous year | sales during the previous year | closing stock | shortage / excess, if any. |
| NA              |      |   |                                    |  |                                |               |                            |
| 36              | A    | Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause ( e ) of clause(22) of section 2   |                                    |  | NA                             |               |                            |
|                 |      | Amount Received(in Rs)  | Date of receipt                    | Remarks if any:                                |                                |               |                            |
| 37              |      | Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.  |                                    |  | No                             |               |                            |
| 38              |      | Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.   |                                    |  | No                             |               |                            |
| 39              |      | Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor |                                    |  | No                             |               |                            |

| 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: |               |           |       |                         |           |      |
|---|---------------|-----------|-------|-------------------------|-----------|------|
| Particulars   | Previous Year |           | %     | Preceding previous Year |           | %    |
| Total turnover of the assessee  |               | 310933163 |       |                         | 218639134 |      |
| Gross profit/turnover   | 2895417       | 310933163 | 0.93  | 5477817                 | 218639134 | 2.51 |
| Net profit/turnover   | 127471        | 310933163 | 0.04  | 2975160                 | 218639134 | 1.36 |
| Stock-in-trade/turnover   | 39325010      | 310933163 | 12.65 | 1279178                 | 218639134 | 0.59 |
| Material consumed/finished goods produced   |               |           |       |                         |           |      |

| 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings. |                       |       |       |                                    |                                     |        |         |  |
|--|-----------------------|-------|-------|------------------------------------|-------------------------------------|--------|---------|--|
| Financial year to which demand/refund relates to   | Name of other Tax law | State | Other | Type (Demand raised/Refund issued) | Date of demand raised/refund issued | Amount | Remarks |  |
|  |                       |       |       |                                    |                                     |        |         |  |

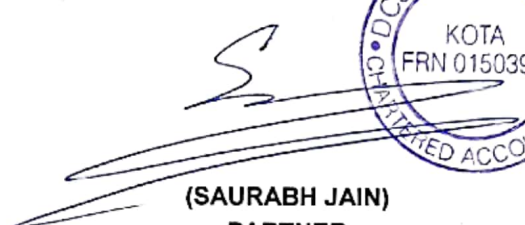

| 42 a Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B |              |                        |                                  |  |   |                 |  |
|---|--------------|------------------------|----------------------------------|--|---|-----------------|--|
| Income tax Department Reporting Entity Identification Number  | Type of Form | Due date of furnishing | Date of furnishing, if furnished | Whether the form contains information about all details/transactions which are required to be reported | if not, please furnish the list of details/transaction which are not reported | Remarks if any: |  |
|   |              |                        |                                  |  |   |                 |  |

| 43 a Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286 |  |  |  |  |  |    |  |
|---|--|--|--|--|--|----|--|
|   |  |  |  |  |  | NA |  |



| Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity | Name of parent entity   | Name of the Alternative reporting entity(if Applicable) | Date of Furnishing the Report | Expected Date | Remarks if any: |
|---|---|---|-------------------------------|---------------|-----------------|
| 44  | Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022) |   | No                            |               |                 |

For DCJ & ASSOCIATES  
Chartered Accountants  
(Firm Regn No.: 0015039C)

  
  
**(SAURABH JAIN)**  
**PARTNER**  
**Membership No: 515297**

Place :KOTA  
Date : 20/09/2023  
UDIN : 23515297BGRMN9106



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Annexure "A"**

**Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.**

| Description of asset/block of assets.            | Rate of Dep.% | Actual cost or written down values | Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only) | Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession | Adjusted written down value | Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment | Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994 | Change in rate of exchange of currency | Subsidy or grant or reimbursement, by whatever name called | Other Adjustments | Depreciation allowable | Written down value at the end of the year | B/F Add. Dep added in depreciation allowable |
|--|---------------|------------------------------------|--|--|-----------------------------|--|--|--|--|-------------------|------------------------|---|--|
| Building   | 10%           | 8,16,635                           | 0  | 0  | 8,16,635                    | 0  | 0  | 0                                      | 0  | 0                 | 81,664                 | 7,34,971                                  | 0  |
| PLANT AND MACHINERY                              | 15%           | 1,16,031                           | 0  | 0  | 1,16,031                    | 0  | 0  | 0                                      | 0  | 0                 | 17,405                 | 98,626                                    | 0  |
| Furniture and Fitting including electric Fitting | 10%           | 76,549                             | 0  | 0  | 76,549                      | 0  | 0  | 0                                      | 0  | 0                 | 7,655                  | 68,894                                    | 0  |
| MOTOR CAR  | 15%           | 74,410                             | 0  | 0  | 74,410                      | 0  | 0  | 0                                      | 0  | 0                 | 11,162                 | 63,248                                    | 0  |
| Air Conditioner                                  | 10%           | 20,124                             | 0  | 0  | 20,124                      | 0  | 0  | 0                                      | 0  | 0                 | 2,012                  | 18,112                                    | 0  |
| Mobile   | 15%           | 0                                  | 0  | 0  | 0                           | 1,13,347   | 0  | 0                                      | 0  | 0                 | 17,002                 | 96,345                                    | 0  |
| <b>Total</b>                                     |               | <b>11,03,749</b>                   | <b>0</b>   | <b>0</b>   | <b>11,03,749</b>            | <b>1,13,347</b>  | <b>0</b>   | <b>0</b>                               | <b>0</b>   | <b>0</b>          | <b>1,36,900</b>        | <b>10,80,196</b>                          |  |

**Addition/Deduction in Fixed Assets During the Financial Year**

**Block 15% Mobile**

| S.No. | Particulars  | More Than 180 Days | Less than 180 Days | Total           | Date of Accounting | Date of Put to the Use |
|-------|--------------|--------------------|--------------------|-----------------|--------------------|------------------------|
| 1     | Mobile       | 1,13,347           | 0                  | 1,13,347        | 16/07/2022         | 16/07/2022             |
|       | <b>Total</b> | <b>1,13,347</b>    | <b>0</b>           | <b>1,13,347</b> |                    |                        |



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA**  
**Balance Sheet as at 31th March, 2023**

| Particulars  |   | Note | As at 31.03.2023       | As at 31.03.2022      |
|--|---|------|------------------------|-----------------------|
| <b>I. EQUITY AND LIABILITIES</b>                     |   |      |                        |                       |
| <b>(1) Shareholder's Funds</b>                       |   |      |                        |                       |
| (a)  | Share Capital                                       | 2.1  | 4,30,000.00            | 4,30,000.00           |
| (b)  | Reserves and Surplus                                | 2.2  | (60,43,345.01)         | (61,79,297.08)        |
| (c)  | Money received under share warrants                 |      | -                      | -                     |
|  | Sub Total   |      | (56,13,345.01)         | (57,49,297.08)        |
| <b>(2) Share application money pending allotment</b> |   |      |                        |                       |
|  |   |      |                        |                       |
| <b>(3) Non-Current Liabilities</b>                   |   |      |                        |                       |
| (a)  | Long Term Borrowings                                | 2.3  | 46,02,281.20           | 46,02,281.20          |
| (b)  | Deferred Tax Liabilities (Net)                      |      | -                      | -                     |
| (c)  | Other Long Term Liabilities                         |      | -                      | -                     |
| (d)  | Long Term Provisions                                |      | -                      | -                     |
|  | Sub Total   |      | 46,02,281.20           | 46,02,281.20          |
| <b>(4) Current Liabilities</b>                       |   |      |                        |                       |
| (a)  | Short-Term Borrowings                               | 2.4  | -                      | -                     |
| (b)  | Trade Payables                                      | 2.5  | -                      | -                     |
|  | (A) Micro enterprises and Small Enterprises         |      | -                      | -                     |
|  | (B) Others  |      | 14,78,75,996.64        | 9,38,28,371.08        |
| (c)  | Other Current Liabilities                           | 2.6  | 53,678.00              | 5,03,271.20           |
| (d)  | Short-Term Provisions                               | 2.6  | 2,04,679.00            | 2,25,526.00           |
|  | Sub Total   |      | 14,81,34,353.64        | 9,45,57,168.28        |
|  | <b>Total</b>  |      | <b>14,71,23,290.00</b> | <b>9,34,10,152.00</b> |
| <b>II. Assets</b>                                    |   |      |                        |                       |
| <b>(1) Non-Current Assets</b>                        |   |      |                        |                       |
| (a)  | Property, Plant and Equipment and Intangible Assets | 2.7  |                        |                       |
|  | (i) Property, Plant and Equipment                   |      | 14,25,952.84           | 14,39,188.98          |
|  | (ii) Intangible Assets                              |      | -                      | -                     |
|  | (iii) Capital work in Progress                      |      | -                      | -                     |
|  | (iv) Intangible Assets under development            |      | -                      | -                     |
|  | Sub Total   |      | 14,25,952.84           | 14,39,188.98          |
| (b)  | Non-Current Investments                             | 2.9  | 48,950.00              | 48,950.00             |
| (c)  | Deferred Tax Assets                                 | 2.8  | 26,484.30              | 29,166.45             |
| (d)  | Long Term Loans and Advances                        | 2.9  | 1,58,97,362.45         | -                     |
| (e)  | Other Non-Current Assets                            | 2.10 | -                      | -                     |
|  | Sub Total   |      | 1,59,72,796.75         | 78,116.45             |
| <b>(2) Current assets</b>                            |   |      |                        |                       |
| (a)  | Current Investments                                 |      | -                      | -                     |
| (b)  | Inventories   | 2.11 | 3,93,76,173.00         | 12,79,178.00          |
| (c)  | Trade Receivables                                   | 2.12 | 8,61,33,943.40         | 5,90,87,481.40        |
| (d)  | Cash and Bank Balances                              | 2.13 | 18,24,290.70           | 25,90,862.94          |
| (e)  | Short-Term Loans and Advances                       | 2.14 | -                      | 2,89,35,324.62        |
| (f)  | Other Current Assets                                | 2.15 | 23,90,133.12           | -                     |
|  | Sub Total   |      | 12,97,24,540.22        | 9,18,92,846.96        |
|  | <b>Total</b>  |      | <b>14,71,23,290.00</b> | <b>9,34,10,152.00</b> |

Significant Accounting Policies, Notes on Financial Statements as per Note 1 & 2.  
As per our Report of even date

**For DCJ & ASSOCIATES**  
**Chartered Accountants**  
**FRN : 015039C**

**(CA Saurabh Jain)**  
**Partner**

**M.No. 515297**  
**UDIN- 23515297BGRMN9106**  
**Place: Kota**  
**Dated: 20/09/2023**



**For and on behalf of Board of Directors**  
**BALAJI SOYA PROTEINS PRIVATE LIMITED**

**(Ankush Gupta)**  
**Director**  
**DIN : 03124376**

**(Shikha Khandelwal)**  
**Director**  
**DIN : 03124408**



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA**  
**Statement of Profit and Loss for the year ended 31.03.2023**

| Particulars  | Note No | 2022-23                        | 2021-22                        |
|--|---------|--------------------------------|--------------------------------|
| Revenue from operations  | 2.16    | 31,06,17,421.44                | 21,82,77,836.86                |
| Other Income   | 2.17    | 31,06,17,421.44<br>3,15,741.97 | 21,82,77,836.86<br>3,61,297.17 |
| <b>Total Income</b>  |         | <b>31,09,33,163.41</b>         | <b>21,86,39,134.03</b>         |
| <b>Expenses:</b>   |         |                                |                                |
| Purchase of Stock-in-Trade   | 2.18    | 34,58,18,999.64                | 21,42,30,928.54                |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade  | 2.19    | (3,80,96,995.00)               | (12,79,178.00)                 |
| Employee benefit expense   | 2.20    | 9,08,000.00                    | 10,67,000.00                   |
| Financial costs  | 2.21    | 177.00                         | -                              |
| Depreciation and amortisation  |         | 1,26,583.60                    | 1,34,958.15                    |
| Other expenses   | 2.22    | 20,37,763.96                   | 15,10,265.22                   |
| <b>Total Expenses</b>  |         | <b>31,07,94,529.20</b>         | <b>21,56,63,973.91</b>         |
| <b>Profit before exceptional, extraordinary and prior period items and tax</b> |         | <b>1,38,634.21</b>             | <b>29,75,160.12</b>            |
| Exceptional Items  |         | -                              | -                              |
| <b>Profit before extraordinary and prior period items and tax</b>              |         | <b>1,38,634.21</b>             | <b>29,75,160.12</b>            |
| Extraordinary Items  |         | -                              | -                              |
| Prior Period Item  |         | -                              | -                              |
| <b>Profit before Tax</b>   |         | <b>1,38,634.21</b>             | <b>29,75,160.12</b>            |
| Tax expense:   |         |                                |                                |
| (1) Current tax  |         | -                              | 4,64,130.00                    |
| (2) Deferred tax   |         | (2,682.15)                     | (33.00)                        |
| (3) Income Tax Earlier Year  |         | -                              | -                              |
| <b>Profit/(Loss) for the period</b>  |         | <b>1,35,952.07</b>             | <b>25,10,997.12</b>            |
| <b>Earning per equity share:</b>   |         |                                |                                |
| <b>Basic</b>   |         |                                |                                |
| Before Extraordinary Items   |         | 3.16                           | 58.40                          |
| After Extraordinary Adjustment   |         | 3.16                           | 58.40                          |
| <b>Diluted</b>   |         |                                |                                |
| Before Extraordinary Items   |         | 3.16                           | 58.40                          |
| After Extraordinary Adjustment   |         | 3.16                           | 58.40                          |

The accompanying notes are an integral part of the financial statements.  
As per our Report of even date

**For DCJ & ASSOCIATES**  
**Chartered Accountant**  
**FRN : 0150390**

**(CA Saurabh Jain )**  
**Partner**  
**M.No. 515297**  
**UDIN- 23515297BGRMN9106**



**For and on behalf of Board of Directors**  
**BALAJI SOYA PROTEINS PRIVATE LIMITED**

**(Ankush Gupta )**  
**Director**  
**DIN : 03124376**

**(Shikha Khandelwal)**  
**Director**  
**DIN : 03124408**

**Place : Kota**  
**Dated: 20/09/2023**

**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2023

|   | As at<br>31.03.2023 | As at<br>31.03.2022 |
|---|---------------------|---------------------|
| <b>Share Capital :</b>                                      |                     | <b>Note - 2.1</b>   |
| <b>Authorized :</b><br>100000 Equity Shares of Rs 10/- each | 10,00,000.00        | 10,00,000.00        |
|   | <u>10,00,000.00</u> | <u>10,00,000.00</u> |
| <b>Issued, Subscribed &amp; Paid up :</b>                   |                     |                     |
| 43000 Equity shares of Rs, 10/- each ,fully paid -up        | 4,30,000.00         | 4,30,000.00         |
|   | <u>4,30,000.00</u>  | <u>4,30,000.00</u>  |

**Notes:**

- The company has only one class of share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share.
- The company declares and pays dividends in Indian Rupees . The dividend proposed by the Board of Director is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders
- The details of Share holders holding more than 5 % equity shares as at 31.03.2023 and 31.03.2022

| Share Holder     | As At 31.03.2023 |                      | As At 31.03.2022 |                      |
|------------------|------------------|----------------------|------------------|----------------------|
|                  | No. of Share     | Ownership Interest % | No. of Share     | Ownership Interest % |
| Ankush Gupta     | 21499.00         | 50.00%               | 21499.00         | 50.00%               |
| Sikha khandelwal | 21500.00         | 50.00%               | 21500.00         | 50.00%               |
| <b>Total</b>     | <b>42999.00</b>  | <b>100.00%</b>       | <b>42999.00</b>  | <b>100.00%</b>       |

As per records of the company, including its register of shareholders/members.

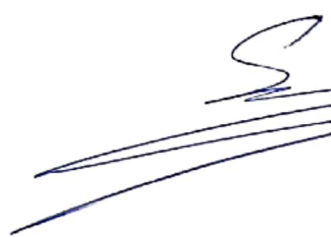

(5) **Shareholding of Promoter:**

**Shares held by promoters at the end of the Year**

| Promoter's Name    | No. of shares | % of total shares | No. of shares previous year | % of total shares previous year | % Change during the Year |
|--------------------|---------------|-------------------|-----------------------------|---------------------------------|--------------------------|
| Ankush Gupta       | 21499.00      | 50.00%            | 21499.00                    | 50.00%                          | 0.00%                    |
| Sikha khandelwal   | 21500.00      | 50.00%            | 21500.00                    | 50.00%                          | 0.00%                    |
| Shri Ram Rice Mill | 1.00          | 0.00%             | 1.00                        | 0.00%                           | 0.00%                    |

- (6) The reconciliation of the number of shares outstanding as at March 31, 2022 and March 31, 2021 is set out below:

| Particulars                       | As at      |            |
|-----------------------------------|------------|------------|
|                                   | 31.03.2022 | 31.03.2021 |
| Number of shares at the beginning | 43000      | 43000      |
| Number of shares at the end       | 43000      | 43000      |



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2023

**Reserves and Surplus :**

**Note - 2.2**

**Surplus as per statement of Profit and Loss**

|  |                       |                       |
|--|-----------------------|-----------------------|
| As per last Balance sheet  | (61,79,297.08)        | (86,90,294.20)        |
| Less: Income Tax Provision reverse                                       |                       |                       |
| Add : Net Profit after Tax Transferred from Statement of Profit and Loss | 1,35,952.07           | 25,10,997.12          |
| Surplus - Closing balance  | <b>(60,43,345.01)</b> | <b>(61,79,297.08)</b> |

**Long Term Borrowings**

**Note - 2.3**

**Secured Loan**

**Term Loan**

From Banks  
From NBFC

|  | 2023        |                  | 2022        |                  |
|--|-------------|------------------|-------------|------------------|
|  | Non Current | Current Maturity | Non Current | Current Maturity |
|  |             | 0.00             |             | -                |
|  |             | 0.00             |             | -                |
|  | -           | -                | -           | -                |

**Unsecured Loan**

**From Directors**

Sun Agro Corporation



**From Shareholder & their relatives**

Shri Ram Rice Mill  
(See Note 1 below)

Total

|  |                     |   |                     |   |
|--|---------------------|---|---------------------|---|
|  | 2,02,281.00         |   | 2,02,281            |   |
|  | 44,00,000.20        |   | 44,00,000.20        |   |
|  | <b>46,02,281.20</b> | - | <b>46,02,281.20</b> | - |
|  | <b>46,02,281.20</b> | - | <b>46,02,281.20</b> | - |

- 1a. No schedule of repayment of unsecured loans of directors & family members as well as intercorporate deposit  
1b. The loan from directors & family members and intercorporate deposit are interest free.

**Short Term Borrowings****Secured****A Working Capital Loan****B Current Maturity of Long Term Borrowings****Total**

Notes

**Trade Payables**

(a) Micro, small and Medium enterprises Development Act, 2006

(b) Others

|   |                        |  |  |  |                       |
|---|------------------------|--|--|--|-----------------------|
| Amit Industries                           | 1,65,63,624.50         |  |  |  |                       |
| Abhishek Enterprises                      | 88,00,000.00           |  |  |  |                       |
| Bhagwan Swaroop Padam Kumar               | 7,16,041.96            |  |  |  |                       |
| Bharat Jvoti Dairy products Limited       | 4,77,05,217.22         |  |  |  |                       |
| Shree Vinayak Agencies                    | 5,250.00               |  |  |  |                       |
| Shree Nath Brokers                        | 82,342.25              |  |  |  |                       |
| Harshit Enterprises                       | 15,00,000.00           |  |  |  |                       |
| Jamnadas Devsi Bhai                       | 20,00,000.00           |  |  |  |                       |
| Mangalam Global Enterprises Limited       | 2,65,52,361.03         |  |  |  |                       |
| Manish Trading Company                    | 34,595.55              |  |  |  |                       |
| Raj Traders                               | 38,773.00              |  |  |  |                       |
| Rajesh Amruth Lal Vasani                  | 50,00,000.00           |  |  |  |                       |
| <b>Ramlal &amp; Sons</b>                  | <b>11,44,921.00</b>    |  |  |  |                       |
| Shubha Khandelwal                         | 5,00,000.00            |  |  |  |                       |
| Star Agri Warehousing Collateral Mgmt Ltd | (1,99,737.00)          |  |  |  |                       |
| Sun Agro Corporation                      | 59,31,405.23           |  |  |  |                       |
| DCJ & ASSOCIATES                          | 36,000.00              |  |  |  |                       |
| <b>BRANCH GONDAL</b>                      |                        |  |  |  |                       |
| Anjali Enterprises                        | 1,38,872.00            |  |  |  |                       |
| Baradi Enterprises                        | 1,99,500.00            |  |  |  |                       |
| Bhagwati Trading                          | 12,11,882.42           |  |  |  |                       |
| Bhawani Enterprises                       | 5,18,390.12            |  |  |  |                       |
| Girraj Agri Broker                        | 30,400.00              |  |  |  |                       |
| Green Wave & Company                      | 1,91,900.00            |  |  |  |                       |
| SKC Trade Link                            | 21,850.00              |  |  |  |                       |
| Vithlani Associates                       | 3,997.00               |  |  |  |                       |
| Dev Bhumi Proteins                        | 1,16,500.00            |  |  |  |                       |
| Girraj Corporation                        | 3,78,030.61            |  |  |  |                       |
| Gokul Trading Co                          | 39,26,065.00           |  |  |  |                       |
| Harekrishna Agro Industries               | 39,31,417.34           |  |  |  |                       |
| HN Comtrade                               | 7,84,934.52            |  |  |  |                       |
| Jagdish Corporation                       | 20,000.00              |  |  |  |                       |
| Jalaram Corporation Jungarh               | 42,640.86              |  |  |  |                       |
| K K Enterprises                           | 66,709.00              |  |  |  |                       |
| Kanak Proteins                            | 14,38,500.00           |  |  |  |                       |
| Kailash Industries                        | 8,77,449.50            |  |  |  |                       |
| Madhur Agri Exports                       | 2,01,180.00            |  |  |  |                       |
| Morpawala Realcon Pvt Ltd                 | 11,67,693.35           |  |  |  |                       |
| Parishram Industries                      | 27,91,779.00           |  |  |  |                       |
| Parsiram Enterprises                      | 1,79,428.76            |  |  |  |                       |
| Parth Industries                          | 98,250.00              |  |  |  |                       |
| Patel Karamshi Keshavji & Co              | 3,90,487.00            |  |  |  |                       |
| Raghuveer Traders                         | 50,800.00              |  |  |  |                       |
| Ravi Raj Proteins                         | 15,22,500.00           |  |  |  |                       |
| Rupali Traders                            | 4,10,580.00            |  |  |  |                       |
| Sadguru Traders                           | 24,008.00              |  |  |  |                       |
| Saras Proteins                            | 3,80,415.00            |  |  |  |                       |
| Shree Balaji Enterprises                  | 1,46,790.00            |  |  |  |                       |
| Shree Brahmani Industries                 | 2,35,392.26            |  |  |  |                       |
| Shree Krishna Industries                  | 8,90,980.00            |  |  |  |                       |
| Shree Velhath Enterprises                 | 9,70,450.44            |  |  |  |                       |
| Shreeji Agri Commodity                    | 39,09,777.00           |  |  |  |                       |
| Shyam Enterprises                         | 17,43,322.00           |  |  |  |                       |
| Surblu Agri Export                        | 11,41,497.30           |  |  |  |                       |
| Vraj Exports                              | 13,10,833.42           |  |  |  |                       |
|   | <b>14,78,75,996.64</b> |  |  |  | <b>9,38,28,371.08</b> |

**Ageing of Trade Payable (current year):**

| Particulars  | (i) MSME    | (ii) Others            | (iii) Disputed dues- MSME | (iv) Disputed dues- Others |
|--|-------------|------------------------|---------------------------|----------------------------|
| Outstanding for following periods from due date of payment |             |                        |                           |                            |
| Less than 1 yr.  |             | 6,49,65,273.12         |                           |                            |
| 1-2 yrs.   |             | 6,43,89,956.97         |                           |                            |
| 2-3 yrs.   |             | 1,34,84,766.55         |                           |                            |
| More than 3 yrs.   |             | 50,00,000.00           |                           |                            |
| <b>Total</b>   | <b>0.00</b> | <b>14,78,39,996.64</b> | <b>0.00</b>               | <b>0.00</b>                |

**Ageing of Trade Payable (previous year):**

| Particulars  | (i) MSME    | (ii) Others           | (iii) Disputed dues- MSME | (iv) Disputed dues- Others |
|--|-------------|-----------------------|---------------------------|----------------------------|
| Outstanding for following periods from due date of payment |             |                       |                           |                            |
| Less than 1 yr.  |             | 5,85,08,939.67        |                           |                            |
| 1-2 yrs.   |             | 1,69,74,989.75        |                           |                            |
| 2-3 yrs.   |             | 11,44,921.00          |                           |                            |
| More than 3 yrs.   |             | 1,71,99,520.66        |                           |                            |
| <b>Total</b>   | <b>0.00</b> | <b>9,38,28,371.08</b> | <b>0.00</b>               | <b>0.00</b>                |



**Other Current Liabilities**

Note - 2.6

Advance from Customer (Booking and Other)

Other Payables

For Expenses and other Liabilities

Statutory Levies

GST on Reverse Charge

|                  |                    |
|------------------|--------------------|
| -                | 2,21,000.00        |
| -                | 2,82,271.20        |
| 53,678.00        |                    |
| <b>53,678.00</b> | <b>5,03,271.20</b> |

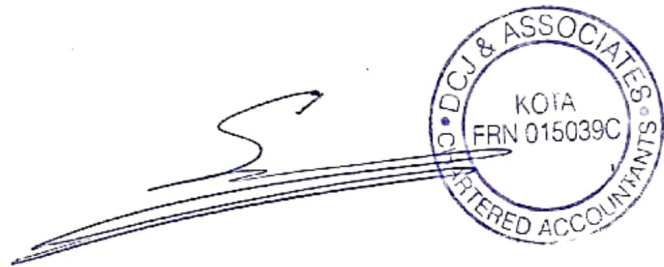
**Short-Term Provisions**

Income Tax provision

Salary Payable

TDS payable

|                    |                    |
|--------------------|--------------------|
| -                  | 2,25,526.00        |
| 37,000.00          |                    |
| 1,67,679.00        |                    |
| <b>2,04,679.00</b> | <b>2,25,526.00</b> |



**Deferred Tax Assets (Net)**

**Note - 2.8**

The company has recognized deferred taxes, which result from timing difference between the book profit and tax profit. The details of which are as under :-

| Particulars | Op. balance      | Arising during the year | Total            |
|-------------|------------------|-------------------------|------------------|
| DTA         | 29,166.45        | (2,682.15)              | 26,484.30        |
|             | <u>29,166.45</u> | <u>(2,682.15)</u>       | <u>26,484.30</u> |

**Non Current Investments**

**Note - 2.9**

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Government and other securities | 48,950.00        | 48,950.00        |
|                                 | <u>48,950.00</u> | <u>48,950.00</u> |

**Long term loans and advances**

Unsecured, Considered good unless otherwise stated

Other Loans and Advances

Income taxes deducted at source/advance

Income tax

Armit Khandelwal

Chetan Sharma

Farma Harvest India Pvt Ltd

1,50,27,911.00

80,000.00

7,89,451.45

1,58,97,362.45

**Other Non Current Assets**

**Note - 2.10**

Gas Cylinder Security Deposit

**Inventories**

**Note - 2.11**

|               |                       |                     |
|---------------|-----------------------|---------------------|
| Closing Stock | 3,93,76,173.00        | 12,79,178.00        |
|               | <u>3,93,76,173.00</u> | <u>12,79,178.00</u> |

**Trade Receivable**

**Note - 2.12**

Considered Good

Farmers Fortune India Pvt Ltd

Hafed

Jai Mata Di Traders

Mangalam Multi Businesses Pvt Ltd

Morpawala Realcon Pvt Ltd

Star Agri Warehousing Collateral Mgmt Pvt Ltd

Sandeep Atoliya

Shree Nath Traders

Uttam Agro Sales

**BRANCH GONDAL**

Famy Finvest Pvt Ltd

Famy Stery Pvt Ltd (Gujarat)

Famy Stery Pvt Ltd (Rajasthan)

Govind Agrofin Pvt Ltd

2,90,829.81

20,296.00

77,532.97

4,88,69,846.00

14,14,995.90

91,145.84

7,00,000.00

74,027.47

17,95,874.24

13,60,241.74

(2,43,500.82)

69,91,511.39

2,46,91,142.86

8,61,33,943.40

5,90,87,481.40

**iii. Trade receivables (Current year) :**

Outstanding for following periods from due date of payment

| Particulars  | Less than 6 months    | 6 months- 1 year      | 1-2 yrs.            | 2-3 yrs.           | More than 3 yrs.   | Total                 |
|--|-----------------------|-----------------------|---------------------|--------------------|--------------------|-----------------------|
| (i) Undisputed Trade receivables- considered good      | 7,35,81,284.86        | 1,16,53,769.11        | -2,43,500.82        | 2,90,829.81        | 8,51,560.44        | 8,61,33,943.40        |
| (ii) Undisputed Trade Receivables- Considered Doubtful |                       |                       |                     |                    |                    | 0.00                  |
| (iii) Disputed Trade Receivables considered good       |                       |                       |                     |                    |                    | 0.00                  |
| (iv) Disputed Trade Receivables considered doubtful    |                       |                       |                     |                    |                    | 0.00                  |
| Unbilled Dues  | 0.00                  |                       |                     |                    |                    | 0.00                  |
| Total  | <u>7,35,81,284.86</u> | <u>1,16,53,769.11</u> | <u>-2,43,500.82</u> | <u>2,90,829.81</u> | <u>8,51,560.44</u> | <u>8,61,33,943.40</u> |

**iii. Trade receivables (previous year) :**

Outstanding for following periods from due date of payment

| Particulars  | Less than 6 months    | 6 months- 1 year | 1-2 yrs.              | 2-3 yrs.           | More than 3 yrs.   | Total                 |
|--|-----------------------|------------------|-----------------------|--------------------|--------------------|-----------------------|
| (i) Undisputed Trade receivables- considered good      | 4,32,74,565.91        | 0.00             | 1,46,70,525.24        | 7,00,000.00        | 4,42,390.25        | 5,90,87,481.40        |
| (ii) Undisputed Trade Receivables- Considered Doubtful |                       |                  |                       |                    |                    | 0.00                  |
| (iii) Disputed Trade Receivables considered good       |                       |                  |                       |                    |                    | 0.00                  |
| (iv) Disputed Trade Receivables considered doubtful    |                       |                  |                       |                    |                    | 0.00                  |
| Unbilled Dues  |                       |                  |                       |                    |                    | 0.00                  |
| Total  | <u>4,32,74,565.91</u> | <u>0.00</u>      | <u>1,46,70,525.24</u> | <u>7,00,000.00</u> | <u>4,42,390.25</u> | <u>5,90,87,481.40</u> |



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2023

**Cash and Bank Balance**

**Cash and cash equivalents**

|   |  |                     |                     |                    |
|---|--|---------------------|---------------------|--------------------|
| a) Cash in hand                                   |  | 14,01,901.62        | 2,81,901.62         | <b>Note - 2.13</b> |
| b) Balance with scheduled bank in current account |  | 4,22,389.08         | 23,08,961.32        |                    |
|   |  | <b>18,24,290.70</b> | <b>25,90,862.94</b> |                    |

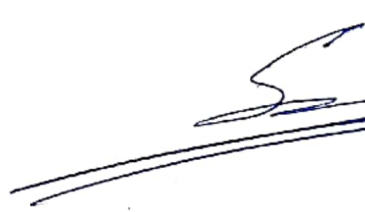

**Short Term Loans and Advances**

(Unsecured, Considered good unless otherwise stated)

|                                     |  |   |                       |                    |
|-------------------------------------|--|---|-----------------------|--------------------|
| Others                              |  |   |                       | <b>Note - 2.14</b> |
| Advance recoverable in cash or kind |  | - | 2,89,35,324.62        |                    |
| Prepaid Expenses                    |  |   |                       |                    |
| Advances to Employee                |  |   |                       |                    |
|                                     |  | - | <b>2,89,35,324.62</b> |                    |

**Other Current Assets**

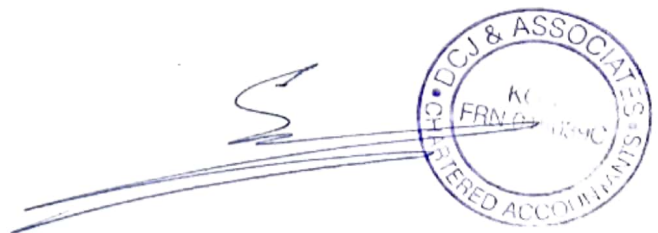
|  |  |                     |          |                    |
|--|--|---------------------|----------|--------------------|
| Balance with revenue authorities (GST) |  | -                   | -        | <b>Note - 2.15</b> |
| TDS Receivable                         |  | 2,87,970.00         | -        |                    |
| GST Receivable                         |  | 21,02,163.12        | -        |                    |
|  |  | <b>23,90,133.12</b> | <b>-</b> |                    |

**BALAJI SOYA PROTEINS PRIVATE LIMITED**

**Notes annexed to and forming part of the statement of profit and loss for year ended as on 31-03-2023**

|  | 2022-23                 | 2021-22                |
|--|-------------------------|------------------------|
| <b>Revenue from Operations</b>   |                         | <b>Note - 2.16</b>     |
| <b>Sales-Trading</b>   |                         |                        |
| Bardana  | 2,01,250.00             | 52,06,500.00           |
| Corriander   | 24,61,79,738.50         | 17,58,03,634.95        |
| Chana  | 9,50,891.00             |                        |
| Dhan   | 2,91,708.33             | 1,57,69,901.60         |
| Maize  | 1,83,38,292.45          | -                      |
| Mustard Oil Cake   | -                       | -                      |
| Mustard Oil  | -                       | -                      |
| Wheat  | 1,22,324.55             | 19,51,000.00           |
| Corriander Powder  | -                       | 51,26,948.32           |
| Soyabean   | 5,50,19,498.24          | 1,45,24,729.14         |
| Sales Return   | (1,04,86,281.63)        | (1,04,877.15)          |
| <b>Services</b>  | -                       | -                      |
|  | <b>31,06,17,421.44</b>  | <b>21,82,77,836.86</b> |
| <b>Other Income</b>  |                         | <b>Note - 2.17</b>     |
| Godownciepts Rent Receipts   | 3,10,198.46             | 3,61,297.17            |
| Round Off  | 5,543.51                | -                      |
|  | <b>3,15,741.97</b>      | <b>3,61,297.17</b>     |
| <b>Purchase of Stock-in-Trade ( Trading)</b>   |                         | <b>Note - 2.18</b>     |
| Coriander  | 25,78,90,973.50         | 16,91,27,755.20        |
| Dhan   | 2,88,578.40             | 1,69,31,622.10         |
| Coriander Powder   | -                       | 48,11,269.59           |
| Chana  | 9,94,130.20             | -                      |
| Coriander  | 70,31,946.56            | -                      |
| Maize  | 1,83,32,607.30          | -                      |
| Wheat  | -                       | 21,51,000.00           |
| Soyabean   | 7,23,23,027.12          | 1,69,60,751.44         |
| Bardana  | 7,08,416.00             | 55,53,600.00           |
| Purchase Return  | (1,17,50,679.44)        | (12,81,033.57)         |
| Discount   | -                       | (24,036.22)            |
|  | <b>34,58,18,999.64</b>  | <b>21,42,30,928.54</b> |
| <b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b> |                         | <b>Note - 2.19</b>     |
| <b>OPENING STOCK</b>   | 12,79,178.00            | -                      |
|  | <b>12,79,178.00</b>     | -                      |
| <b>CLOSING STOCK</b>   | 3,93,76,173.00          | 12,79,178.00           |
| <b>Sub Total</b>   | <b>3,93,76,173.00</b>   | <b>12,79,178.00</b>    |
| Increase (Decrease) in stocks :  | <b>(3,80,96,995.00)</b> | <b>(12,79,178.00)</b>  |
| <b>Employee benefit expense</b>  |                         | <b>Note - 2.20</b>     |
| Salaries, Wages and Allowances   | 9,08,000.00             | 10,67,000.00           |
| Contribution to PF, ESI and Other Welfare Fund                                       | -                       | -                      |
| Staff and Labour Welfare   | -                       | -                      |
|  | <b>9,08,000.00</b>      | <b>10,67,000.00</b>    |





**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the statement of profit and loss for year ended as on 31-03-2023

**Financial Cost**

Note - 2.21

|               |        |   |
|---------------|--------|---|
| Bank charges  | 177.00 | - |
| Interest Paid |        |   |

**177.00**

-

**Other Expenses**

Note - 2.22

**Trading & Job / Servicing Expenses**

|                       |             |             |
|-----------------------|-------------|-------------|
| Consumable            |             | -           |
| Freight & Cartage     | 2,22,125.00 | 2,81,000.00 |
| Power and Fuel        |             |             |
| Repairs & Maintenance |             |             |
| Plant and Machinery   |             |             |
| Building              |             |             |

|           |  |      |
|-----------|--|------|
| Insurance |  | 0.00 |
|-----------|--|------|

|           |          |                    |                    |
|-----------|----------|--------------------|--------------------|
| Sub Total | <b>A</b> | <b>2,22,125.00</b> | <b>2,81,000.00</b> |
|-----------|----------|--------------------|--------------------|

**Establishment Expenses :**

|                               |              |             |
|-------------------------------|--------------|-------------|
| Agribazar Transaction Charges |              | -           |
| Audit Fees                    | 40,000.00    | 30,000.00   |
| Brokerage                     | 2,60,997.00  | 2,42,070.00 |
| Bad Debts                     | -            | -           |
| Conveyance Expenses           | -            | 69,265.00   |
| Director Remuneration         | -            | -           |
| Hammali                       | 14,10,651.00 | 3,89,720.00 |
| Interest on TDS               | 8,594.00     | 449.00      |
| Interest on TCS               | -            | 1,174.00    |
| Interest to Others            | -            | -           |
| TDS Late Fee                  | 3,200.00     | -           |
| GST Expenses                  | 11,907.00    | 2,627.00    |
| Godown Rent                   | 7,378.72     | -           |
| Office Expenses               | 31,941.00    | 1,10,244.00 |
| Printing and Stationery       | -            | 55,830.00   |
| Quality Claim                 | -            | -           |
| Postage & Courier             | -            | 22,765.00   |
| Tender Expenses               | -            | 2,81,362.00 |
| Round Off                     | -            | 743.66      |
| Tour & Travelling Expenses    | 36,614.24    | -           |
| Telephone Expenses            | -            | 18,760.00   |
| Insurance                     | 4,356.00     | 4,255.56    |
| Misc. expenses                | -            | -           |
| Weight Shortage               | -            | -           |

|           |          |                     |                     |
|-----------|----------|---------------------|---------------------|
| Sub Total | <b>B</b> | <b>18,15,638.96</b> | <b>12,29,265.22</b> |
|-----------|----------|---------------------|---------------------|

|       |            |                     |                     |
|-------|------------|---------------------|---------------------|
| Total | <b>A+B</b> | <b>20,37,763.96</b> | <b>15,10,265.22</b> |
|-------|------------|---------------------|---------------------|



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

**Statement showing depreciation allowable as per income tax Act.1956**

**Annexure – 1**

| S. No.       | Particulars         | WDV as            | Addition         |                | Sales / Transfer | Total             | Rate of Dep. | Dep. Amount      | WDV               |
|--------------|---------------------|-------------------|------------------|----------------|------------------|-------------------|--------------|------------------|-------------------|
|              |                     | as at 01-04-22    | Before 180 days  | After 180 days |                  |                   |              |                  | as at 31-03-2023  |
| 1            | Leasehold Land Plot | 447618.00         | 0.00             | 0.00           | 0.00             | <b>447618.00</b>  | 0%           | 0.00             | 447618.00         |
| 2            | Factory Building    | 816635.00         | 0.00             | 0.00           | 0.00             | <b>816635.00</b>  | 10%          | 81664.00         | 734971.00         |
| 3            | Plant & Machinery   | 116031.00         | 0.00             | 0.00           | 0.00             | <b>116031.00</b>  | 15%          | 17405.00         | 98626.00          |
| 4            | Car                 | 74409.85          | 0.00             | 0.00           | 0.00             | <b>74409.85</b>   | 15%          | 11161.48         | 63248.37          |
| 5            | Air Conditioner     | 20123.75          | 0.00             | 0.00           | 0.00             | <b>20123.75</b>   | 10%          | 2012.00          | 18111.75          |
| 6            | Furniture & Fixture | 76549.50          | 0.00             | 0.00           | 0.00             | <b>76549.50</b>   | 10%          | 7654.95          | 68894.55          |
| 7            | Mobile              | 0.00              | 113347.46        | 0.00           | 0.00             | <b>113347.46</b>  | 15%          | 17002.12         | 96345.34          |
| <b>Total</b> |                     | <b>1551367.10</b> | <b>113347.46</b> | <b>0.00</b>    | <b>0.00</b>      | <b>1664714.56</b> |              | <b>136899.55</b> | <b>1527815.01</b> |






**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2023

Property, Plant and Equipment

| Particulars              | Gross Block         |                  |                     |                     | Depreciation        |                    |             | Note 2.7<br>Net Block |                     |                     |
|--------------------------|---------------------|------------------|---------------------|---------------------|---------------------|--------------------|-------------|-----------------------|---------------------|---------------------|
|                          | as at<br>01.04.2022 | Addition         | Sales /<br>Transfer | Total<br>31-03-2022 | up to<br>01.04.2022 | during the<br>year | Deduction   | Total<br>31-03-2023   | as at<br>31-03-2023 | as at<br>31-03-2022 |
| <b>Tangible Assets</b>   |                     |                  |                     |                     |                     |                    |             |                       |                     |                     |
| Leasehold Land Plot      | 447618.00           | 0.00             | 0.00                | 447618.00           |                     | 0.00               | 0.00        | 0.00                  | 447618.00           | 447618.00           |
| Factory Building         | 844236.61           | 0.00             | 0.00                | 844236.61           |                     | 80202.47           | 0.00        | 80202.47              | 764034.14           | 844236.61           |
| Plant & Machinery        | 92846.29            | 0.00             | 0.00                | 92846.29            |                     | 16805.18           | 0.00        | 16805.18              | 76041.11            | 92846.29            |
| Car                      | 20869.41            | 0.00             | 0.00                | 20869.41            |                     | 6517.52            | 0.00        | 6517.52               | 14351.89            | 20869.41            |
| Air Conditioner          | 9754.13             | 0.00             | 0.00                | 9754.13             |                     | 4396.19            | 0.00        | 4396.19               | 5357.94             | 9754.13             |
| Furniture & Fixture      | 23864.54            | 0.00             | 0.00                | 23864.54            |                     | 6178.53            | 0.00        | 6178.53               | 17686.01            | 23864.54            |
| Mobile                   | 0.00                | 113347.46        | 0.00                | 113347.46           |                     | 12483.72           | 0.00        | 12483.72              | 100863.74           | 0.00                |
| <b>Total Tangible</b>    | <b>1439188.98</b>   | <b>113347.46</b> | <b>0.00</b>         | <b>1552536.44</b>   | <b>0.00</b>         | <b>126583.60</b>   | <b>0.00</b> | <b>126583.60</b>      | <b>1425952.84</b>   | <b>1439188.98</b>   |
| <b>Intangible Assets</b> |                     |                  |                     |                     |                     |                    |             |                       |                     |                     |
| Software                 | 0.00                | 0.00             | 0.00                | 0.00                | 0.00                | 0.00               | 0.00        | 0.00                  | 0.00                | 0.00                |
| <b>Total Intangible</b>  | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>        | <b>0.00</b> | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>         |
| <b>Total</b>             | <b>1439188.98</b>   | <b>113347.46</b> | <b>0.00</b>         | <b>1552536.44</b>   | <b>0.00</b>         | <b>126583.60</b>   | <b>0.00</b> | <b>126583.60</b>      | <b>1425952.84</b>   | <b>1439188.98</b>   |
| Figure for previous year | 1574147.12          | 0.00             | 0.00                | 1574147.12          | 0.00                | 134958.15          | 0.00        | 134958.15             | 1439188.97          | 1574147.12          |

Notes

- 1 The title deeds of all the immovable properties are held in the name of the company
- 2 The Company has not revalued its Property, Plant and Equipment. Accordingly, the corresponding disclosures are not applicable to the company.
- 3 No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibitions) Act, 1988, the corresponding disclosures are not applicable to the company :-



# DCJ & Associates Chartered Accountants

Saurabh Jain  
(B.Com., FCA)

42, Patrakar Parisar  
Mahaveer Nagar I  
Kota (Raj)-324005  
(M) +91-99506-86357  
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## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BALAJI SOYA PROTEINS PRIVATE LIMITED

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **BALAJI SOYA PROTEINS PRIVATE LIMITED** ("the company") which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its Profit/loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



## **Information other than the financial statements and auditors' report thereon**

The company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Based on the work we have performed; we conclude that there is no material misstatement of this other information.

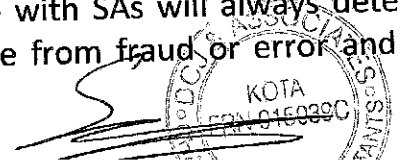
## **Responsibilities of Management and those charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are





considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with



them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 197(16) of the Act, being a private limited company, the provision of this section is not applicable to the Company.
3. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet and the statement of Profit and Loss dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) The Company is exempted from getting an audit opinion with respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls as required u/s 143(3)(i) of the Act pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA as the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position.



A handwritten signature in black ink is written over a circular stamp. The stamp contains the text 'CHARTERED ACCOUNTANTS' around the top edge and 'FRN 015039C' at the bottom. The number '12' is visible on the left side of the stamp.

- (ii) The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There was no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- (v) No dividend has been declared or paid during the year by the company.

**For D C J & Associates**  
**Chartered Accountants**  
**Firm Registration Number**

**015039c**

**Saurabh Jain**  
**(Partner)**

**M. No. 515297**

**UDIN: 23515297BGRMPO7357**

**Place: Kota**

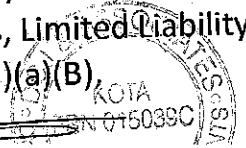
**Date: 01/09/2023**



## ANNEXURE "A" TO THE AUDITORS' REPORT

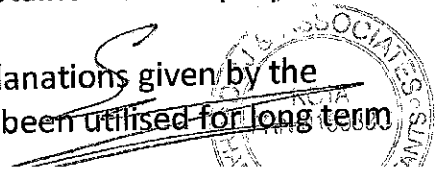
Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements of our report of even date.

- (i) (a) (A) The Company has maintained proper records showing full particulars, Including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company has no intangible assets as such the clause is not applicable.
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals, no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us, the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company .
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year;
- (e) According to the information and explanations given to us there are no proceeding have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records;
- (b) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- (iii) According to information and explanation given to us, during the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, paragraph 3(iii)(a)(A) and (iii)(a)(B),



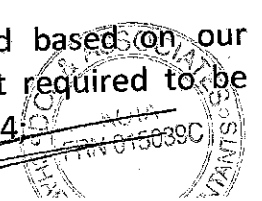
3(iii)(b)(c)(d)(e)(f) are not applicable.

- (iv) In our opinion and according to information and explanation given to us, the company has not granted any loans, made investments, provided guarantees and security to which provisions of section 185 and 186 of the Act are applicable. Accordingly, the clause (iv) of paragraph 3 of the order is not applicable to the company.
- (v) In our opinion and according to information and explanation given to us, the company has not accepted any deposits or amounts which are deemed to be deposits covered under Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the directives issued by the RBI and the provisions and the rules framed thereunder.
- (vi) The Central Govt. has not specified the maintenance of cost records by the Company under Section 148 (1) of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing undisputed statutory dues to the appropriate authorities including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Goods and Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other statutory dues applicable to it. There were no undisputed outstanding statutory dues as on 31st March, 2023 for a period of more than six months from the date they became payable;
- (b) According to information and explanation given to us and the records of the company examined by us, there are no statutory dues referred in sub clause (a) which have not been deposited on account of any dispute with the relevant authorities.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments, under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
- (b) According to the information and explanations given by the management, the company has not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has applied the term loan obtained for the purposes for which they were obtained;
- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilised for long term



purposes;

- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
  - (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year;  
(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;  
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;  
(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with the provisions of section 188 of the Act. The Provisions of Section 177 of the Act are not applicable to the company. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard AS-18, Related Party Disclosures specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (xiv) In our opinion and based on our examination, the company does not require to have an internal audit system with the size and nature of its business, the provisions of clause 3(xiv) if the order are not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the company.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.





- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India;
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) According to the information and explanations given by the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company and/ or certificate with respect to meeting financial obligations by the Company as and when they fall due. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on our examination, the provisions of section 135 are not applicable on the company. Hence, this clause is not applicable to the company.
- (xxi) The company is not required to prepare Consolidated financial statements hence this clause is not applicable to the company.

**For D C J & Associates**  
**Chartered Accountants**

**FRN: 015039c**

**FRN 015039C**

**Saurabh Jain**

**(Partner)**

**M. No. 515297**

**Place: Kota**

**Date: 01/09/2023**

**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA**  
**Balance Sheet as at 31th March, 2023**

| Particulars  |   | Note | ( Amount in '000) |                  |
|--|---|------|-------------------|------------------|
|  |   |      | As at 31.03.2023  | As at 31.03.2022 |
| <b>I. EQUITY AND LIABILITIES</b>                     |   |      |                   |                  |
| <b>(1) Shareholder's Funds</b>                       |   |      |                   |                  |
| (a)  | Share Capital                                       |      |                   |                  |
| (b)  | Reserves and Surplus                                | 2.1  | 430.00            | 430.00           |
| (c)  | Money received under share warrants                 | 2.2  | -6,043.35         | -6,179.30        |
|  | Sub Total   |      | -5,613.35         | -5,749.30        |
| <b>(2) Share application money pending allotment</b> |   |      |                   |                  |
|  |   |      | 0.00              | 0.00             |
| <b>(3) Non-Current Liabilities</b>                   |   |      |                   |                  |
| (a)  | Long Term Borrowings                                |      |                   |                  |
| (b)  | Deferred Tax Liabilities (Net)                      | 2.3  | 4,602.28          | 4,602.28         |
| (c)  | Other Long Term Liabilities                         |      | 0.00              |                  |
| (d)  | Long Term Provisions                                |      |                   |                  |
|  | Sub Total   |      | 4,602.28          | 4,602.28         |
| <b>(4) Current Liabilities</b>                       |   |      |                   |                  |
| (a)  | Short-Term Borrowings                               |      |                   |                  |
| (b)  | Trade Payables                                      | 2.4  | 0.00              | 0.00             |
|  | (A) Micro enterprises and Small Enterprises         | 2.5  |                   |                  |
|  | (B) Others  |      |                   |                  |
| (c)  | Other Current Liabilities                           | 2.6  | 147,876.00        | 93,828.37        |
| (d)  | Short-Term Provisions                               | 2.6  | 53.68             | 503.27           |
|  |   |      | 204.68            | 225.53           |
|  | Sub Total   |      | 148,134.35        | 94,557.17        |
|  | <b>Total</b>  |      | <b>147,123.29</b> | <b>93,410.15</b> |
| <b>II. Assets</b>                                    |   |      |                   |                  |
| <b>(1) Non-Current Assets</b>                        |   |      |                   |                  |
| (a)  | Property, Plant and Equipment and Intangible Assets | 2.7  |                   |                  |
|  | (i) Property, Plant and Equipment                   |      | 1,425.95          | 1,439.19         |
|  | (ii) Intangible Assets                              |      | 0.00              | 0.00             |
|  | (iii) Capital work in Progress                      |      |                   |                  |
|  | (iv) Intangible Assets under development            |      |                   |                  |
|  | Sub Total   |      | 1,425.95          | 1,439.19         |
| (b)  | Non-Current Investments                             | 2.9  | 48.95             | 48.95            |
| (c)  | Deferred Tax Assets                                 | 2.8  | 26.48             | 29.17            |
| (d)  | Long Term Loans and Advances                        | 2.9  | 0.00              | 0.00             |
| (e)  | Other Non-Current Assets                            | 2.10 | 0.00              | 0.00             |
|  | Sub Total   |      | 75.43             | 78.12            |
| <b>(2) Current assets</b>                            |   |      |                   |                  |
| (a)  | Current Investments                                 |      |                   |                  |
| (b)  | Inventories   | 2.11 | 39,376.17         | 1,279.18         |
| (c)  | Trade Receivables                                   | 2.12 | 86,133.94         | 59,087.48        |
| (d)  | Cash and Bank Balances                              | 2.13 | 1,824.29          | 2,590.86         |
| (e)  | Short-Term Loans and Advances                       | 2.14 | 15,897.36         | 28,935.32        |
| (f)  | Other Current Assets                                | 2.15 | 2,390.13          | 0.00             |
|  | Sub Total   |      | 145,621.90        | 91,892.85        |
|  | <b>Total</b>  |      | <b>147,123.29</b> | <b>93,410.15</b> |

Significant Accounting Policies, Notes on Financial Statements as per Note 1 & 2.  
As per our Report of even date

**For, DCJ & ASSOCIATES**  
**Chartered Accountants**

FRN : 015039C

FRN 015039C

(CA Saurabh Jain)

Partner

M.No. 515297

UDIN- 23515297BGRMPO7357

Place: Kota

Dated: 01/09/2023

**For and on behalf of Board of Directors**  
**BALAJI SOYA PROTEINS PRIVATE LIMITED**

*Ankush*  
**(Ankush Gupta )**  
**Director**  
**DIN : 03124376**

*Shikha*  
**(Shikha Khandelwal)**  
**Director**  
**DIN : 03124408**

**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA**  
**Statement of Profit and Loss for the year ended 31.03.2023**

| Particulars  | Note No | ( Amount in '000)    |                      |
|--|---------|----------------------|----------------------|
|  |         | 2022-23              | 2021-22              |
| Revenue from operations  | 2.16    | 310,617.42           | 218,277.84           |
| Other Income   | 2.17    | 310,617.42<br>315.74 | 218,277.84<br>361.30 |
| <b>Total Income</b>  |         | <b>310,933.16</b>    | <b>218,639.13</b>    |
| <b>Expenses:</b>   |         |                      |                      |
| Purchase of Stock-in-Trade   | 2.18    | 345,819.00           | 214,230.93           |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade  | 2.19    | -38,097.00           | -1,279.18            |
| Employee benefit expense   | 2.20    | 908.00               | 1,067.00             |
| Financial costs  | 2.21    | 0.18                 | 0.00                 |
| Depreciation and amortisation  |         | 126.58               | 134.96               |
| Other expenses   | 2.22    | 2,037.76             | 1,510.27             |
| <b>Total Expenses</b>  |         | <b>310,794.53</b>    | <b>215,663.97</b>    |
| <b>Profit before exceptional, extraordinary and prior period items and tax</b> |         |                      |                      |
| Exceptional Items  |         | 138.63               | 2,975.16             |
| <b>Profit before extraordinary and prior period items and tax</b>              |         | 0.00                 | 0.00                 |
| Extraordinary Items  |         | 138.63               | 2,975.16             |
| Prior Period Item  |         | 0.00                 | 0.00                 |
| <b>Profit before Tax</b>   |         | 0.00                 | 0.00                 |
| Tax expense:   |         | 138.63               | 2,975.16             |
| (1) Current tax  |         | 0.00                 | 464.13               |
| (2) Deferred tax   |         | -2.68                | -0.03                |
| (3) Income Tax Earlier Year  |         | 0.00                 | 0.00                 |
| <b>Profit/(Loss) for the period</b>  |         | <b>135.95</b>        | <b>2,511.00</b>      |
| <b>Earning per equity share:</b>   |         |                      |                      |
| <b>Basic</b>   |         |                      |                      |
| Before Extraordinary Items   |         | 3.16                 | 58.40                |
| After Extraordinary Adjustment   |         | 3.16                 | 58.40                |
| <b>Diluted</b>   |         |                      |                      |
| Before Extraordinary Items   |         | 3.16                 | 58.40                |
| After Extraordinary Adjustment   |         | 3.16                 | 58.40                |

The accompanying notes are an integral part of the financial statements.  
As per our Report of even date

**For DCI & ASSOCIATES**  
**Chartered Accountant**  
**FRN 015039c**  
**FRN 015039C**  
**(CA Saurabh Jain)**  
**Partner**

**M.No. 515297**  
**UDIN- 23515297BGRMPO7357**

**Place : Kota**  
**Dated: 01/09/2023**

**For and on behalf of Board of Directors**  
**BALAJI SOYA PROTEINS PRIVATE LIMITED**

*Ankush*  
**(Ankush Gupta )**  
**Director**  
**DIN : 03124376**

*Shikha*  
**(Shikha Khandelwal)**  
**Director**  
**DIN : 03124408**



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2023

|  | As at             | As at      |
|--|-------------------|------------|
|  | 31.03.2023        | 31.03.2022 |
| <b>Share Capital :</b>                               |                   |            |
| Authorized :   |                   |            |
| 100000 Equity Shares of Rs 10/- each                 |                   |            |
|  | ( Amount in '000) | Note - 2.1 |
|  | 1,000.00          | 1,000.00   |
|  | 1,000.00          | 0.00       |
|  | 1,000.00          | 1,000.00   |
| <b>Issued , Subscribed &amp; Paid up :</b>           |                   |            |
| 43000 Equity shares of Rs, 10/- each ,fully paid -up |                   |            |
|  | 430.00            | 430.00     |
|  |                   | 0.00       |
|  | 430.00            | 430.00     |

**Notes:**

- The company has only one class of share referred to as equity shares having a par value of Rs. 10/- each holder of equity shares is entitled to one vote per share.
- The company declares and pays dividends in Indian Rupees . The dividend proposed by the Board of Director is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- The details of Share holders holding more than 5 % equity shares as at 31.03.2023 and 31.03.2022

| Share Holder     | As At 31.03.2023 |                      | As At 31.03.2022 |                      |
|------------------|------------------|----------------------|------------------|----------------------|
|                  | No. of Share     | Ownership Interest % | No. of Share     | Ownership Interest % |
| Ankush Gupta     | 21499.00         | 50.00%               | 21499.00         | 50.00%               |
| Sikha khandelwal | 21500.00         | 50.00%               | 21500.00         | 50.00%               |
| <b>Total</b>     | <b>42999.00</b>  | <b>100.00%</b>       | <b>42999.00</b>  | <b>100.00%</b>       |

As per records of the company, including its register of shareholders/members.

(5) **Shareholding of Promoter:**

**Shares held by promoters at the end of the Year**

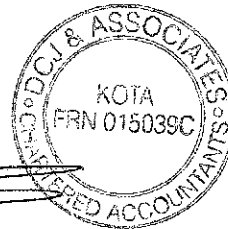
| Promoter's Name    | No. of shares | % of total shares | No. of shares previous year | % of total shares previous year | % Change during the Year |
|--------------------|---------------|-------------------|-----------------------------|---------------------------------|--------------------------|
| Ankush Gupta       | 21499.00      | 50.00%            | 21499.00                    | 50.00%                          | 0.00%                    |
| Sikha khandelwal   | 21500.00      | 50.00%            | 21500.00                    | 50.00%                          | 0.00%                    |
| Shri Ram Rice Mill | 1.00          | 0.00%             | 1.00                        | 0.00%                           | 0.00%                    |

- (6) The reconciliation of the number of shares outstanding as at March 31, 2023 and March 31, 2022 is set out below:

| Particulars                       | As at      |            |
|-----------------------------------|------------|------------|
|                                   | 31.03.2023 | 31.03.2022 |
| Number of shares at the beginning | 43000      | 43000      |
| Number of shares at the end       | 43000      | 43000      |

Ankush

Sikha



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2023

**Reserves and Surplus :**

**Surplus as per statement of Profit and Loss**

As per last Balance sheet  
 Less: Income Tax Provision reverse  
 Add : Net Profit after Tax Transferred from Statement of Profit and Loss  
 Surplus - Closing balance

( Amount in '000)

**Note - 2.2**

|                  |                  |
|------------------|------------------|
| -6,179.30        | -8,690.29        |
| 135.95           | 0.00             |
| <b>-6,043.35</b> | <b>-6,179.30</b> |

**Long Term Borrowings**

**Secured Loan**

**Term Loan**

From Banks  
 From NBFC

|             |                  |  |             |                   |                  |
|-------------|------------------|--|-------------|-------------------|------------------|
| Non Current | <b>2023</b>      |  | Non Current | <b>Note - 2.3</b> |                  |
|             | Current Maturity |  |             | 2022              | Current Maturity |

|  |      |  |  |  |
|--|------|--|--|--|
|  | 0.00 |  |  |  |
|  | 0.00 |  |  |  |

**Unsecured Loan**

**From Directors**

Sun Agro Corporation

**From Shareholder & their relatives**

Shri Ram Rice Mill  
 (See Note 1 below)

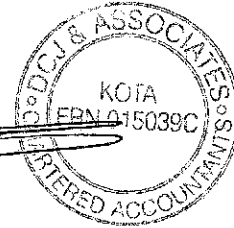
|              |                 |             |                 |  |
|--------------|-----------------|-------------|-----------------|--|
|              | 202.28          |             | 202.28          |  |
|              | 4,400.00        |             | 4,400.00        |  |
|              | <b>4,602.28</b> | <b>0.00</b> | <b>4,602.28</b> |  |
| <b>Total</b> | <b>4,602.28</b> | <b>0.00</b> | <b>4,602.28</b> |  |

1a. No schedule of repayment of unsecured loans of directors & family members as well as intercorporate deposit  
 1b. The loan from directors & family members and intercorporate deposit are interest free.

Ankush

Shikha

*(Signature)*



**BALAJI SOYA PROTEINS PRIVATE LIMITED**

Notes annexed to and forming part of the balance sheet as at 31.03.2023

**Short Term Borrowings**

**Secured**

(Amount in '000)

**A Working Capital Loan**

Note - 2.4

**B Current Maturity of Long Term Borrowings**

**Total**

**Notes**

**Trade Payables**

Note - 2.5

(a) Micro, small and Medium Enterprises Development Act, 2006

(b) Others

|   |           |                   |                  |
|---|-----------|-------------------|------------------|
| Amit Industries                           |           |                   |                  |
| Abhishek Enterprises                      |           |                   |                  |
| Bhagwan Swaroop Padam Kumar               | 0.00      |                   | 93,828.37        |
| Bharat Jyoti Dairy products Limited       | 16,563.62 |                   |                  |
| Shree Vinayak Agencies                    | 8,800.00  |                   |                  |
| Shree Nath Brokers                        | 716.04    |                   |                  |
| Harshit Enterprises                       | 47,705.22 |                   |                  |
| Jammadas Devsi Bhai                       | 5.25      |                   |                  |
| Mangalam Global Enterprises Limited       | 82.34     |                   |                  |
| Manish Trading Company                    | 1,500.00  |                   |                  |
| Raj Traders                               | 2,000.00  |                   |                  |
| Rajesh Amruth Lal Vasani                  | 26,552.36 |                   |                  |
| Ram Lal & Sons                            | 34.60     |                   |                  |
| Shubha Khandelwal                         | 38.77     |                   |                  |
| Star Agri Warehousing Collateral Mgmt Ltd | 5,000.00  |                   |                  |
| Sun Agro Corporation                      | 1,144.92  |                   |                  |
| DCJ & ASSOCIATES                          | 500.00    |                   |                  |
| <b>BRANCH GONDAL</b>                      | -199.74   |                   |                  |
| Anjali Enterprises                        | 5,931.41  |                   |                  |
| Baradi Enterprises                        | 36.00     |                   |                  |
| Bhagwati Trading                          |           | 138.87            |                  |
| Bhawani Enterprises                       |           | 199.50            |                  |
| Giriraj Agri Broker                       |           | 1,211.88          |                  |
| Green Wave & Company                      |           | 518.39            |                  |
| SKC Trade Link                            |           | 30.40             |                  |
| Vithani Associates                        |           | 191.90            |                  |
| Dev Bhumi Proteins                        |           | 21.85             |                  |
| Giriraj Corporation                       |           | 4.00              |                  |
| Gokul Trading Co.                         |           | 116.50            |                  |
| Harekrishna Agro Industries               |           | 378.03            |                  |
| HN Comtrade                               |           | 3,926.07          |                  |
| Jagdish Corporation                       |           | 3,931.42          |                  |
| Jalaram Corporation Jungarh               |           | 784.93            |                  |
| K K Enterprises                           |           | 20.00             |                  |
| Kanak Proteins                            |           | 42.64             |                  |
| Kalish Industries                         |           | 66.71             |                  |
| Madhur Agri Exports                       |           | 1,438.50          |                  |
| Morpawala Realcon Pvt Ltd                 |           | 877.45            |                  |
| Parishram Industries                      |           | 201.18            |                  |
| Parsiram Enterprises                      |           | 1,167.69          |                  |
| Parth Industries                          |           | 2,791.78          |                  |
| Patel Karamshi Keshavji & Co              |           | 179.43            |                  |
| Raghuvver Traders                         |           | 98.25             |                  |
| Ravi Raj Proteins                         |           | 390.49            |                  |
| Rupali Traders                            |           | 50.80             |                  |
| Sadguru Traders                           |           | 1,522.50          |                  |
| Saras Proteins                            |           | 410.58            |                  |
| Shree Balaji Enterprises                  |           | 24.01             |                  |
| Shree Brahmami Industries                 |           | 380.42            |                  |
| Shree Krishna Industries                  |           | 146.79            |                  |
| Shree Volnath Enterprises                 |           | 235.39            |                  |
| Shreeji Agri Commodity                    |           | 890.98            |                  |
| Shyam Enterprises                         |           | 970.45            |                  |
| Surbhi Agri Export                        |           | 3,909.78          |                  |
| Vraj Exports                              |           | 1,743.32          |                  |
|   |           | 1,141.50          |                  |
|   |           | 1,310.83          |                  |
|   |           | <b>147,876.00</b> | <b>93,828.37</b> |

**Ageing of Trade Payable (current year):**

| Particulars  | (i) MSME | (ii) Others | (iii) Disputed dues- MSME | (iv) Disputed dues- Others |
|--|----------|-------------|---------------------------|----------------------------|
| Outstanding for following periods from due date of payment |          |             |                           |                            |
| Less than 1 yr.  |          |             |                           |                            |
| 1-2 yrs.   |          |             |                           |                            |
| 2-3 yrs.   |          | 65,001.27   |                           |                            |
| More than 3 yrs.   |          | 64,389.96   |                           |                            |
| Total  |          | 13,484.77   |                           |                            |
|  |          | 5,000.00    |                           |                            |
|  | 0.00     | 147,876.00  | 0.00                      | 0.00                       |

**Ageing of Trade Payable (previous year):**

| Particulars  | (i) MSME | (ii) Others | (iii) Disputed dues- MSME | (iv) Disputed dues- Others |
|--|----------|-------------|---------------------------|----------------------------|
| Outstanding for following periods from due date of payment |          |             |                           |                            |
| Less than 1 yr.  |          |             |                           |                            |
| 1-2 yrs.   |          |             |                           |                            |
| 2-3 yrs.   |          | 58,508.94   |                           |                            |
| More than 3 yrs.   |          | 16,974.99   |                           |                            |
| Total  |          | 1,144.92    |                           |                            |
|  |          | 17,199.52   |                           |                            |
|  | 0.00     | 93,828.37   | 0.00                      | 0.00                       |

Subhika

Shikha

S



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2023

( Amount in '000)  
**Note - 2.6**

**Other Current Liabilities**

Advance from Customer (Booking and Other)

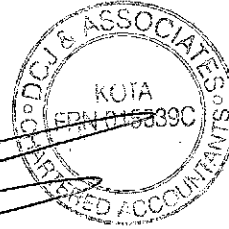
**Other Payables**  
For Expenses and other Liabilities  
Statutory Levies  
GST on Reverse Charge

**Short-Term Provisions**

Income Tax provision  
Salary Payable  
TDS payable

|  |               |        |               |
|--|---------------|--------|---------------|
|  | 0.00          | 0.00   | 221.00        |
|  | 53.68         | 282.27 |               |
|  | <b>53.68</b>  |        | <b>503.27</b> |
|  |               | 0.00   | 225.53        |
|  |               | 37.00  |               |
|  |               | 167.68 |               |
|  | <b>204.68</b> |        | <b>225.53</b> |

*Ankush*      *Srikhar*



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the balance sheet as at 31.03.2023

**Deferred Tax Assets (Net)**

(Amount in '000)

The company has recognized deferred taxes, which result from timing difference between the book profit and tax profit. The details of which are as under :-

**Note - 2.8**

| Particulars | Op. balance  | Arising during the year | Total        |
|-------------|--------------|-------------------------|--------------|
| DTA         | 29.17        | -2.68                   | 26.48        |
|             | <b>29.17</b> | <b>-2.68</b>            | <b>26.48</b> |

**Non Current Investments**

Government and other securities

**Note - 2.9**

48.95                      48.95

**48.95                      48.95**

**Long term loans and advances**

Unsecured, Considered good unless otherwise stated

Other Loans and Advances

Income taxes deducted at source/advance

Income tax

Amit Khandelwal

Chetan Sharma

Farma Harvest India Pvt Ltd

**Other Non Current Assets**

Gas Cylinder Security Deposit

**Note - 2.10**

**Inventories**

Closing Stock

**Note - 2.11**

39,376.17                      1,279.18

**39,376.17                      1,279.18**

**Trade Receivable**

Considered Good

Farmers Fortune India Pvt Ltd

Hafed

Jai Mata Di Traders

Mangalam Multi Businesses Pvt Ltd

Morpawala Realcon Pvt Ltd

Star Agri Warehousing Collateral Mgmt Pvt Ltd

Sandeep Atoliya

Shree Nath Traders

Uttam Agro Sales

**BRANCH GONDAL**

Famy Finvest Pvt Ltd

Famy Stery Pvt Ltd (Gujarat)

Famy Stery Pvt Ltd (Rajasthan)

Govind Agrofin Pvt Ltd

**Note - 2.12**

0.00                      59,087.48

290.83

20.30

77.53

48,869.85

1,415.00

91.15

700.00

74.03

1,795.87

1,360.24

-243.50

6,991.51

24,691.14

**86,133.94                      59,087.48**

**iii. Trade receivables (Current year) :**

| Particulars  | Outstanding for following periods from due date of payment |                  |          |          |                  | Total     |
|--|--|------------------|----------|----------|------------------|-----------|
|  | Less than 6 months   | 6 months- 1 year | 1-2 yrs. | 2-3 yrs. | More than 3 yrs. |           |
| (i) Undisputed Trade receivables- considered good      | 73,581.28  | 11,653.77        | -243.50  | 290.83   | 851.56           | 86,133.94 |
| (ii) Undisputed Trade Receivables- Considered Doubtful |  |                  |          |          |                  | 0.00      |
| (iii) Disputed Trade Receivables considered good       |  |                  |          |          |                  | 0.00      |
| (iv) Disputed Trade Receivables considered doubtful    |  |                  |          |          |                  | 0.00      |
| Unbilled Dues  | 0.00   |                  |          |          |                  |           |
| Total  | 73,581.28  | 11,653.77        | -243.50  | 290.83   | 851.56           | 86,133.94 |

**iii. Trade receivables (previous year) :**

| Particulars  | Outstanding for following periods from due date of payment |                  |           |          |                  | Total     |
|--|--|------------------|-----------|----------|------------------|-----------|
|  | Less than 6 months   | 6 months- 1 year | 1-2 yrs.  | 2-3 yrs. | More than 3 yrs. |           |
| (i) Undisputed Trade receivables- considered good      | 43,274.57  | 0.00             | 14,670.53 | 700.00   | 442.39           | 59,087.48 |
| (ii) Undisputed Trade Receivables- Considered Doubtful |  |                  |           |          |                  | 0.00      |
| (iii) Disputed Trade Receivables considered good       |  |                  |           |          |                  | 0.00      |
| (iv) Disputed Trade Receivables considered doubtful    |  |                  |           |          |                  | 0.00      |
| Unbilled Dues  |  |                  |           |          |                  | 0.00      |
| Total  | 43,274.57  | 0.00             | 14,670.53 | 700.00   | 442.39           | 59,087.48 |

Ankush

Shikha



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
 Notes annexed to and forming part of the balance sheet as at 31.03.2023

**Cash and Bank Balance**

**Cash and cash equivalents**

- a) Cash in hand
- b) Balance with scheduled bank in current account

( Amount in '000)

**Note - 2.13**

|          |          |
|----------|----------|
| 1,401.90 | 281.90   |
| 422.39   | 2,308.96 |

**1,824.29** **2,590.86**

**Note - 2.14**

**Short Term Loans and Advances**

(Unsecured, Considered good unless otherwise stated)

- Others
  - Advance recoverable in cash or kind
  - Prepaid Expenses
  - Advances to Employee

|           |           |
|-----------|-----------|
| 15,897.36 | 28,935.32 |
|-----------|-----------|

**15,897.36** **28,935.32**

**Note - 2.15**

**Other Current Assets**

- Balance with revenue authorities (GST)
- TDS Receivable
- GST Receivable

|          |   |
|----------|---|
| 287.97   | - |
| 2,102.16 | - |

**2,390.13** **-**

Ankush Shikha

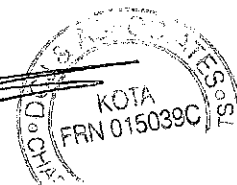
*[Signature]*

**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Notes annexed to and forming part of the statement of profit and loss for year ended as on 31-03-2023**

|  | 2022-23           | 2021-22            |
|--|-------------------|--------------------|
|  | ( Amount in '000) |                    |
| <b>Revenue from Operations</b>   |                   | <b>Note - 2.16</b> |
| <b>Sales-Trading</b>   |                   |                    |
| Bardana  |                   |                    |
| Corriander   | 201.25            | 5,206.50           |
| Chana  | 246,179.74        | 175,803.63         |
| Dhan   | 950.89            |                    |
| Maize  | 291.71            | 15,769.90          |
| Mustard Oil Cake   | 18,338.29         | 0.00               |
| Mustard Oil  | 0.00              | 0.00               |
| Wheat  | 0.00              | 0.00               |
| Corriander Powder  | 122.32            | 1,951.00           |
| Soyabean   | 0.00              | 5,126.95           |
| Sales Return   | 55,019.50         | 14,524.73          |
|  | -10,486.28        | -104.88            |
| <b>Services</b>  | 0.00              | 0.00               |
|  | <b>310,617.42</b> | <b>218,277.84</b>  |
| <b>Other Income</b>  |                   | <b>Note - 2.17</b> |
| Godownceipts Rent Receipts   | 310.20            | 361.30             |
| Round Off  | 5.54              | 0.00               |
|  | <b>315.74</b>     | <b>361.30</b>      |
| <b>Purchase of Stock-in-Trade ( Trading)</b>   |                   | <b>Note - 2.18</b> |
| Coriander  |                   |                    |
| Dhan   | 257,890.97        | 169,127.76         |
| Coriander Powder   | 288.58            | 16,931.62          |
| Chana  | 0.00              | 4,811.27           |
| Coriander  | 994.13            | 0.00               |
| Maize  | 7,031.95          | 0.00               |
| Wheat  | 18,332.61         | 0.00               |
| Soyabean   | 0.00              | 2,151.00           |
| Bardana  | 72,323.03         | 16,960.75          |
| Purchase Return  | 708.42            | 5,553.60           |
| Discount   | -11,750.68        | -1,281.03          |
|  | 0.00              | -24.04             |
|  | <b>345,819.00</b> | <b>214,230.93</b>  |
| <b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b> |                   | <b>Note - 2.19</b> |
| <b>OPENING STOCK</b>   | 1,279.18          | 0.00               |
|  | <b>1,279.18</b>   | <b>0.00</b>        |
| <b>CLOSING STOCK</b>   |                   |                    |
|  | 39,376.17         | 1,279.18           |
|  | <b>39,376.17</b>  | <b>1,279.18</b>    |
| Increase (Decrease) in stocks :  | <b>-38,097.00</b> | <b>-1,279.18</b>   |
| <b>Employee benefit expense</b>  |                   | <b>Note - 2.20</b> |
| Salaries, Wages and Allowances   | 908.00            | 1,067.00           |
| Contribution to PF, ESI and Other Welfare Fund                                       |                   |                    |
| Staff and Labour Welfare   | 0.00              |                    |
|  | <b>908.00</b>     | <b>1,067.00</b>    |

Ankush

Srikhar



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
Notes annexed to and forming part of the statement of profit and loss for year ended as on 31-03-2023  
( Amount in '000)

**Financial Cost**

Bank charges  
Interest Paid

0.18

**Note - 2.21**

**0.18**

**Other Expenses**

**Trading & Job / Servicing Expenses**

Consumable  
Freight & Cartage  
Power and Fuel  
Repairs & Maintenance  
Plant and Machinery  
Building

222.13

281.00

**Note - 2.22**

Insurance

Sub Total

0.00

**A**

**222.13**

**281.00**

**Establishment Expenses :**

Agribazar Transaction Charges  
Audit Fees  
Brokerage  
Bad Debts  
Conveyance Expenses  
Director Remuneration  
Hammali  
Interest on TDS  
Interest on TCS  
Interest to Others  
TDS Late Fee  
GST Expenses  
Godown Rent  
Office Expenses  
Printing and Stationery  
Quality Claim  
Postage & Courier  
Tender Expenses  
Round Off  
Tour & Travelling Expenses  
Telephone Expenses  
Insurance  
Misc. expenses  
Weight Shortage

40.00

0.00

261.00

30.00

0.00

242.07

0.00

0.00

0.00

69.27

1,410.65

0.00

8.59

389.72

0.00

0.45

0.00

1.17

3.20

0.00

11.91

2.63

7.38

0.00

31.94

110.24

0.00

55.83

0.00

0.00

0.00

22.77

0.00

281.36

36.61

0.74

0.00

0.00

4.36

18.76

0.00

4.26

0.00

0.00

Sub Total

**B**

**1,815.64**

**1,229.27**

Total

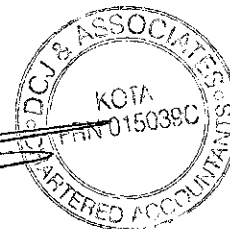
**A+B**

**2,037.76**

**1,510.27**

*Ankush*

*Shikha*





**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Notes annexed to and forming part of the balance sheet as at 31.03.2023**

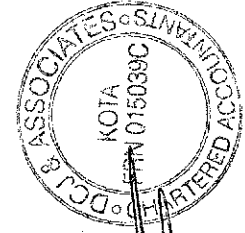
**Property, Plant and Equipment**

(Amount in '000)

| Particulars                     | Gross Block     |               | Total           | up to       | Depreciation  |             | Net Block     |                 |                 |
|---------------------------------|-----------------|---------------|-----------------|-------------|---------------|-------------|---------------|-----------------|-----------------|
|                                 | as at           | Addition      |                 |             | 31/03/2023    | 01.04.2022  | during the    | Deduction       | Total           |
|                                 | 01.04.2022      |               | 31/03/2023      | 01.04.2022  | year          |             | 31/03/2023    | 31/03/2023      | 31/03/2022      |
| <b>Tangible Assets</b>          |                 |               |                 |             |               |             |               |                 |                 |
| Leasehold Land Plot             | 447.62          | 0.00          | 447.62          | 0.00        | 0.00          | 0.00        | 0.00          | 447.62          | 447.62          |
| Factory Building                | 844.24          | 0.00          | 844.24          | 80.20       | 80.20         | 0.00        | 80.20         | 764.03          | 844.24          |
| Plant & Machinery               | 92.85           | 0.00          | 92.85           | 16.81       | 16.81         | 0.00        | 16.81         | 76.04           | 92.85           |
| Car                             | 20.87           | 0.00          | 20.87           | 6.52        | 6.52          | 0.00        | 6.52          | 14.35           | 20.87           |
| Air Conditioner                 | 9.75            | 0.00          | 9.75            | 4.40        | 4.40          | 0.00        | 4.40          | 5.36            | 9.75            |
| Furniture & Fixture             | 23.86           | 0.00          | 23.86           | 6.18        | 6.18          | 0.00        | 6.18          | 17.69           | 23.86           |
| Mobile                          | 0.00            | 113.35        | 113.35          | 12.48       | 12.48         | 0.00        | 12.48         | 100.86          | 0.00            |
| <b>Total Tangible</b>           | <b>1,439.19</b> | <b>113.35</b> | <b>1,552.54</b> | <b>0.00</b> | <b>126.58</b> | <b>0.00</b> | <b>126.58</b> | <b>1,425.95</b> | <b>1,439.19</b> |
| <b>Intangible Assets</b>        |                 |               |                 |             |               |             |               |                 |                 |
| Software                        | 0.00            | 0.00          | 0.00            | 0.00        | 0.00          | 0.00        | 0.00          | 0.00            | 0.00            |
| <b>Total Intangible</b>         | <b>0.00</b>     | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b> | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>   | <b>0.00</b>     | <b>0.00</b>     |
| <b>Total</b>                    | <b>1,439.19</b> | <b>113.35</b> | <b>1,552.54</b> | <b>0.00</b> | <b>126.58</b> | <b>0.00</b> | <b>126.58</b> | <b>1,425.95</b> | <b>1,439.19</b> |
| <b>Figure for previous year</b> | <b>1,574.15</b> | <b>0.00</b>   | <b>1,574.15</b> | <b>0.00</b> | <b>134.96</b> | <b>0.00</b> | <b>134.96</b> | <b>1,439.19</b> | <b>1,574.15</b> |

Notes

- 1 The title deeds of all the immovable properties are held in the name of the company
- 2 The Company has not revalued its Property, Plant and Equipment. Accordingly, the corresponding disclosures are not applicable to the company.
- 3 No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibitions) Act, 1988, the corresponding disclosures are not applicable to the company :-



*Ankush Gulshah*

| Sr. No. | Ratio                                      | Numerator  | Denominator   | 2023                          |                                 |                                      | 2022                          |                                 |                                      | % of Variance |
|---------|--|--|---|-------------------------------|---------------------------------|--------------------------------------|-------------------------------|---------------------------------|--------------------------------------|---------------|
|         |  |  |   | Numerator<br>(Amount in '000) | Denominator<br>(Amount in '000) | Ratio                                | Numerator<br>(Amount in '000) | Denominator<br>(Amount in '000) | Ratio                                |               |
| 1       | Current Ratio (in times)                   | Total Current Assets   | Total Current Liability                                       | 145,621.90                    | 148,134.35                      | 0.98                                 | 91,892.85                     | 94,557.17                       | 0.97                                 | 1.15%         |
| 2       | Debt Equity Ratio (in times)               | Debt consisting of borrowings  | Total Equity  | 4,602.28                      | -5,613.35                       | -0.82                                | 4,602.28                      | -5,749.30                       | -0.80                                | 2.42%         |
| 3       | Debt Service Coverage Ratio (in times)     | Net Profit after tax + interest + depreciation                         | principal repayment + total interest                          | 262.54                        | 0.00                            |                                      | 2,645.96                      | 0.00                            |                                      |               |
| 4       | Return on Equity Ratio (in %)              | Profit for the year less Preference dividend (if any)                  | Average equity  | 135.95                        | -5,681.32                       | -2.39%                               | 2,511.00                      | -7,004.80                       | -35.85%                              | -93.32%       |
| 5       | Inventory turnover ratio (in times)        | COGS = Opening Inventory + Purchase + Direct Expense Closing inventory | Average Inventory = (Opening Inventory + Closing Inventory)/2 | 307,944.13                    | 20,327.68                       | 15.15                                | 213,902.82                    | 639.59                          | 334.44                               | -95.47%       |
| 6       | Trade Receivable Turnover Ratio (in times) | Revenue from operation   | Average trade receivable                                      | 310,617.42                    | 72,610.71                       | 4.28                                 | 218,277.84                    | 45,698.91                       | 4.78                                 | -10.44%       |
| 7       | Trade Payable Turnover Ratio (in times)    | Cost of Purchase = Opening Inventory + purchases - Closing Inventory   | Average trade payable   | 307,722.00                    | 120,852.18                      | 2.55                                 | 212,951.75                    | 74,022.06                       | 2.88                                 | -11.49%       |
| 8       | Net Capital Turnover Ratio (in times)      | Revenue from operations  | Working Capital   | 310,617.42                    | -2,512.45                       | -123.63                              | 218,277.84                    | -2,664.32                       | -81.93                               | 50.91%        |
| 9       | Net Profit Ratio (in %)                    | Profit for the year  | Revenue from Operations                                       | 135.95                        | 310,617.42                      | 0.04%                                | 2,511.00                      | 218,277.84                      | 1.15%                                | -96.20%       |
| 10      | Return on Capital Employed (in %)          | Profit before tax and interest   | CE = Net Worth  | 138.63                        | -5,613.35                       | -2.47%                               | 2,975.16                      | -5,749.30                       | -51.75%                              | -95.23%       |
| 11      | Return on Investment                       | Income Generated from Investment Funds                                 | Average investment  |                               |                                 | No income generated from investments |                               |                                 | No income generated from investments |               |

Ankush Srikhat



**BALAJI SOYA PROTEINS PRIVATE LIMITED**  
**Plot G-142-147& E148-151, AGRO FOOD PARK, KOTA (Raj.)**

CIN- U15143RJ2007PTC025031

e-mail id: ankushtambi1@gmail.com

Contact No.: +91-98290-37735

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS**

**(Annexed to and forming part of Balance Sheet as at 31<sup>st</sup> March, 2023 and Statement of Profit & Loss for the period ended on that date)**

**1 SIGNIFICANT ACCOUNTING POLICIES:**

a) **BASIS OF PREPARATIONS:**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Companies Act, 2013 and relevant provisions of the Companies Act, 2013 to the extent applicable and other pronouncements of the Institute of Chartered Accountants of India ('ICAI'). Accounting policies are applied consistently with previous years. The Company follows the mercantile system of accounting recognizing income & expenditure on accrual basis. The accounts are prepared on a going concern basis.

b) **USE OF ESTIMATES:**

The preparation of the financial statements is in conformity with Generally Accepted Accounting Principles (GAAP) in India and requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities, as on the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Any revision to accounting estimates is recognized prospectively in future periods.

c) **VALUATION OF INVENTORIES:**

Raw materials, finished goods, work-in-progress and other inventories are valued at lower of cost and net realizable value. The Valuation and Quantification of inventories have been accepted as taken, valued and certified by the management.

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d) PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION:

- (i) Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment.
- (ii) Depreciation on Property, Plant & Equipment (other than land) is charged under Written Down Value Method in accordance with Schedule II of the Companies Act, 2013.
- (iii) Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount based on useful Life in the manner prescribed in Schedule II of the Companies Act, 2013. Significant component of assets having a life shorter than the main asset, if any, is depreciated over the shorter life.
- (iv) Impairment loss indicates the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of the net selling price of the asset or its value in use. Value in use is present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. The company will recognise such losses whenever they arise.

e) REVENUE RECOGNITION:

Revenue is recognized to the extent that it can be reliably measured and it is probable that the economic benefit will flow to the company.  
Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer and it is stated net of Sales Returns and Goods and Service Tax.

f) EARNING PER SHARE:

The earnings in ascertaining the company's EPS comprises the net profit after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

g) BORROWING COSTS:

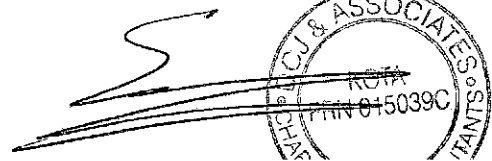
Interest and other costs incurred in connection with the borrowing of funds that are directly attributable to the acquisition, construction or erection of a qualifying asset are capitalized as cost of such asset and the other borrowing costs are recognized as an expense in the year.

h) RETIREMENT BENEFITS :

Provisions of gratuity to employees, provident fund rules and leave encashment are not applicable to the company.

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i) INCOME TAXES :

Tax expense comprises of current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rate.

j) TAXATION:

Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the Tax Rates and laws enacted or substantially enacted on the balance sheet date.

k) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent Assets are neither recognized nor disclosed in the financial statements.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

2. NOTES ON ACCOUNTS:

(a) The company has neither imported nor consumed any imported material during the period under review.

(b) The calculation of Earnings Per Share is as detailed below →

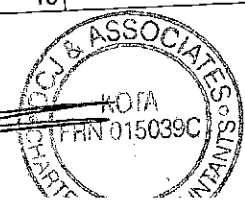
₹ in thousands

| Particulars                                       | Before Extraordinary items |                 | After Extraordinary items |                 |
|---|----------------------------|-----------------|---------------------------|-----------------|
|   | 31st March 2023            | 31st March 2022 | 31st March 2023           | 31st March 2022 |
| <b>Basic</b>                                      |                            |                 |                           |                 |
| Profit after tax (A)                              | 1359.52                    | 2510.99         | 1359.52                   | 2510.99         |
| Weighted average number of shares outstanding (B) | 43,000                     | 43,000          | 43,000                    | 43,000          |
| Basic EPS (A / B)                                 | 3.16                       | 58.40           | 3.16                      | 58.40           |
| <b>Diluted</b>                                    |                            |                 |                           |                 |
| Profit after tax (A)                              | 1359.52                    | 2510.99         | 1359.52                   | 2510.99         |
| Weighted average number of shares outstanding (B) | 43,000                     | 43,000          | 43,000                    | 43,000          |
| Diluted EPS (A / B)                               | 3.16                       | 58.40           | 3.16                      | 58.40           |
| Face value per share                              | 10                         | 10              | 10                        | 10              |

*A. Kush*

*S. K. Chahal*

*[Signature]*



|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| (c) REMUNERATION TO THE AUDITORS | (in'000)          |                   |
|                                  | <u>31.03.2023</u> | <u>31.03.2022</u> |
| Towards Audit Fee                | 40.00             | 30.00             |

(d) Rs.NIL (in'000) amount is paid to Directors towards Remuneration in current period (Previous Year→ Rs. NIL (in'000)).

(e) Deferred Tax Asset/Liability (in'000)

|   |          |
|---|----------|
| <b>As per The Companies Act, 2013</b>                             |          |
| Net Block as per books on 31.3.2023                               | 1,425.95 |
| <b>Bal as per The Income Tax Act, 1961 (Return of Income)</b>     | 1,527.82 |
| Excess Depreciation claimed as per Companies Act in Earlier years | 101.87   |
| Deferred Tax Asset balance (As on 31.3.2023) @ 26%                | 26.48    |
| Less: Balance of DTA As on 31.3.2022                              | 29.17    |
| Deferred Tax Asset reversed during the year                       | 2.68     |

(f) The Goods and Service Tax (GST) reconciliation & liability towards Reverse Charge Mechanism (RCM) has not been done till date of signing of Financials. The company will adjust the differences, if any, in the ensuing GST returns for remedial actions. The management has not provided for GST on advances received from customers before implementation of GST.

(g) Disclosure of transactions in respect of related parties pursuant to Accounting Standard-18 are given below.

- I. List of related parties where controls exists and related parties with whom transactions have taken place and relationship.
  - a. Ankush Gupta – Director
  - b. Bharat Jyoti Dairy Products Limited- Director's Firm
  - c. Shubha Khandelwal – Director spouse
  - d. Star Agri warehousing and collateral management limited- Director relative's firm
  - e. Morpawala Realcon Pvt Ltd- Directors's Firm



f. Uttam Agro Sales- Director relative's firm

II. Key Management personnel

- i. Ankush Gupta – Director
- ii. Shikha Khandelwal - Director

III.(A) Transaction during the year with related parties or Key managerial

personnel

(in '000)

| NAMES  | RELATION                 | NATURE OF TRANSACTION | VOLUME OF TRANSACTION |                |
|--|--------------------------|-----------------------|-----------------------|----------------|
|  |                          |                       | YEAR 2022-2023        | YEAR 2021-2022 |
| ANKUSH GUPTA   | DIRECTOR                 | SALES                 | 211.31                | 69328.69       |
|  |                          | PURCHASE              | 288.58                | 0              |
|  |                          | LOAN TAKEN            | 0.00                  | 202.28         |
| BHARAT JYOTI DAIRY PRODUCTS LIMITED                    | DIRECTOR'S FIRM          | PURCHASE              | 40465.85              | 23640.07       |
| SHUBHA Khandelwal                                      | DIRECTOR'S SPOUSE        | SALARY                | 500.00                | 500.00         |
| STAR AGRIWAREHOUSING AND COLLATERAL MANAGEMENT LIMITED | DIRECTOR'S RELATIVE FIRM | RENT PAID             | 8.71                  | 0              |
|  |                          | RENT RECEIVED         | 366.03                | 426.33         |
| MORPAWALA REALCON PRIVATE LIMITED                      | DIRECTOR'S FIRM          | PURCHASE              | 1120.44               | 19129.87       |
| UTTAM AGRO SALES                                       | DIRECTOR RELATIVE'S FIRM | SALES                 | 0                     | 1884.33        |

(h) In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least to the amount at which they are stated.

(i) There are no events or contingencies which have occurred after the Balance Sheet date.

Ankush

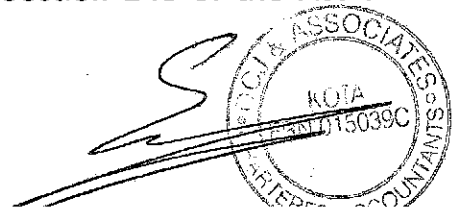
Shikha

A circular stamp of a Chartered Accountant. The text inside the stamp includes 'D.C.I. & ASSOCIATES', 'KOA', and 'REGISTERED ACCOUNTANTS'. There is a handwritten signature over the stamp.

- (j) The Company is regularly making payments within Forty-Five days to the suppliers of goods or services to Micro and Small Enterprises as per provisions of MSMED Act, 2006. The classification have been accepted as certified by management.
- (k) There are no prior period expenses or income debited / credited in Profit & Loss Account except adjustment of tax (if any).
- (l) The debit and credit balances of the parties are subject to confirmation.
- (m) The Company has not granted loans and advances in the nature of loan to promoters, directors, Key Management Personnel and the related parties (as defined under the Act), accordingly the disclosure of information related to this point is not applicable.
- (n) The Company does not have any intangible assets (as covered under AS-26).
- (o) In opinion of the management, neither the Company hold any Benami property nor have any proceedings been initiated or pending against the Company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (p) On the basis of information available with the management, the Company is not a willful defaulter.
- (q) During the year, the Company has not surrendered or disclosed any undisclosed income in the tax assessment under the applicable provisions of the Income Tax Act, 1961.
- (r) The other additional disclosures and information (not specifically disclosed) as required by Schedule III are either NIL or not applicable.
- (s) The title deeds of the immovable properties are held in the name of the Company.
- (t) In opinion of the management, the Company has not undertaken any transactions with companies struck off under Section 248 of the Act or Section 560 of Companies Act, 1956.

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(u) The Company had created charge with the Registrar of Companies for the loan taken by the company.

(v) The company has no borrowed funds from any Bank.

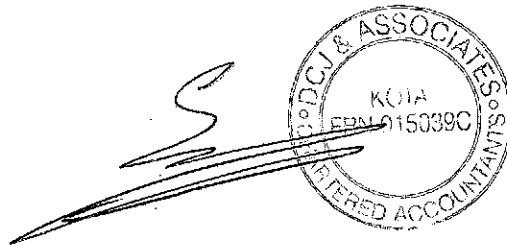
(w) During the year, the company has not traded or invested in crypto currency or virtual currency.

(x) (a) The Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Company has not received any fund from person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

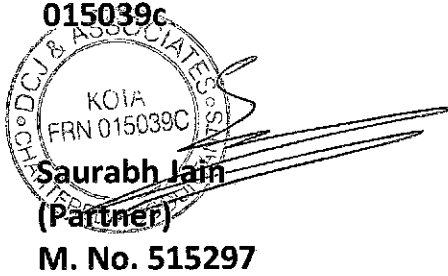
(y) Previous year figures have been regrouped/re-arranged wherever considered necessary.

Ankush  
Sikhar



SIGNATURE TO NOTE NO. '1' TO '2' FORM AN INTEGRAL PART OF THE ACCOUNTS.

For D C J & Associates  
Chartered Accountants  
Firm Registration Number  
015039c



For and on behalf of the board  
Balaji Soya Proteins Private Limited

*Ankush*  
**Ankush Gupta**  
(Director)  
03124376

*Shikha*  
**Shikha Khandelwal**  
(Director)  
03124408

UDIN: 23515297BGRMPO7357

Place: Kota

Date: 01/09/2023